

EndRun TECHNOLOGIES

Hã di g; bhd' B Ykcf_ Hja YGYfj Yf

HYa di g; bhd'BYhk cf_ 'H]a Y'GYfj Yf

I gYfj'A Ubi U

9bXFi b'HWbc`c[]Yg
%*\$Bcfh'8i hcb'5j Ybi Y, &SS
GbUFCgZ7U]Zfb]UI G5-) (\$%
D\cbY+S+)+'!, *'' ; U'+S+)+'!, *%

DfYZUW

HNU_`mi`Zcf`di`fWUg|b|`h`Y`H`a`di`g;`b|d`B`Yk`cf`_`H|a`Y`G`f`Y`f`C`i`f`[`cU`]b`Xy`Ycd|b|`h`|g`dfc`X`W|g`
lc`Vf|b|`dfWgZ|`bj`Yfg`U`7ccfX|bUHX`H|a`Y`fl`H`7`L`|b|c`mi`f`b`Yk`cf`_`ei`|W`rã`Y`g`m`U`b`X`f`Y`|U`r`h`M`ei`f`b`Yk`
H`a`di`g;`b|d`|g`Z`M`|W`H`X`i`g|b|`h`Y`\\|`Y`g`hei`U`|m`ia`U`f`|U`g`U`b`X`a`U`bi`Z`U`f`|b|`d`f`c`W`g`g`Y`g`U`|U`W`Y`h`X`u`ã`U`b`X`
k`|`[`j`Y`mi`m`U`f`g`c`Z`h`f`ci`V`Y`Z`Y`g`f`j`|W`

5Vci h9bXFi bHWbc`c[]Yg

9bXFi bHWbc`c[]Yg|g`XX|W`H`X`lc`h`Y`X`y`Y`c`d`a`Y`b`h`U`b`X`f`Y`U`b`Y`a`Y`b`h`c`Z`h`Y`h`W`b`c`c[]Y`g`f`Y`e`i`|f`Y`X`lc`Z`_`U`h`Y`
X`ã`U`b`X`|b|`b`Y`X`g`c`Z`h`Y`h`a`Y`U`b`X`Z`Y`e`i`Y`b`W`ã`a`i`b`|h`h`

C`i`f`|b`b`c`j`U`h`j`Y`Y`b`|b`Y`f`|b|`g`|U`Z`z`k`|h`X`W`X`g`c`Z`Y`l`d`f`|Y`b`W`|b`h`Y`f`Y`g`U`f`W`U`b`X`X`y`Y`c`d`a`Y`b`h`c`Z`f`Y`W`|j`Y`f`
h`W`b`c`c[]m`Z`f`h`Y;`c`V`U`D`e`g`|h`c`b|b|`G`n`h`ã`f`l`D`G`z`|U`g`W`U`H`X`c`i`f`k`|b`X`c`!`a`c`i`b`h`i`D`G`U`b`h`b`b`U`b`X`Y`h`b`X`X`
c`X`c`j`Y`f`c`g`|U`f`!`W`b`h`c`_`U`|`c`f`|h`a`g`

H`Y`|b`g`f`i`a`Y`b`g`d`f`c`X`i`W`X`V`m`9`b`X`F`i`b`H`W`b`c`c[]Y`g`|U`j`Y`V`Y`b`g`Y`M`X`U`g`h`Y`h`a`|b|`f`Y`Z`f`Y`b`W`Z`c`f`g`W`
f`|`c`f`c`i`g`U`d`|W`|h`c`b`g`U`g`W`a`d`i`h`f`g`h`W`f`c`b`|n`U`h`c`b`z`f`Y`g`U`f`W`|b`g`|h`h`c`b`g`z`U`f`c`g`d`U`W`z`b`Y`k`c`f`_`ei`U`|m`c`Z`g`f`j`|W`
a`c`b`|h`f`|b|`z`g`U`Y`h`Y`U`g`Y`g`U`h`c`b`g`U`b`X`W`|M`U`h`c`b`_`U`c`f`U`c`f`|Y`g`

9bXFi bHWbc`c[]Yg|g`W`a`a`|h`X`lc`Z`_`U`|b|`h`Y`b`Y`X`g`c`Z`c`i`f`W`g`c`a`Y`f`g`V`n`d`f`c`j`|X|b|`h`Y`a`c`g`i`U`j`U`b`W`z`
f`Y`|U`Y`U`b`X`W`g`h`Y`Z`Z`M`j`Y`h`a`Y`U`b`X`Z`Y`e`i`Y`b`W`ã`e`i`j`d`a`Y`b`h`j`U`|U`W`Y`|b`h`Y`a`U`f`Y`h`c`X`u`h`

5Vci hĥ]g'a Ubi U

H]g'a Ubi Uk]''[i]Xmi ĥfci [\ 'ga d'Y]bgU]cb'UbXgĥi d'dfcWĥi fYg'

=bĥcX WcbĪ H\YHĥa di g; bĥž\ck]ĥkcf_gžk\YfYĥ i gY]ž]g'a U]b'ZUĥi fYg'

K Uffubhm

H\gdfcXi Wža Ubi ZWifYXVn9bXFi bHMWbc`c[]gž]gkUffUbhXU UjbgñXYZWg]b'a Umf]U'UbXkcf_a Ug\|d' Zcf`UdY]cXcZ'kc`mYfgZca`XU'cZ`g\da YbžibXf'bcfa U'i gY'UbXgYj]W''8i f]b[`hYkUffUbhmdY]cXž 9bXFi bHMWbc`c[]gk]``fYdUf'cf'fYd`UWdfcXi Wgk\|Wdfcj Yhc`VYXZWñj Y'

: cf`kUffUbhmgYj]W'cf'fYdUfžh\gdfcXi Wža i gñVYfñi fbX'hc`9bXFi bHMWbc`c[]g''6i nYf`g\U`dfYdUñ

K UffUbhmFYdUjf''

=Zmi `VY]j Ymai f`Yei]da Ybh]g]b bYXcZfYdUfzW`9bXFi b HWbc`c[]YgUbXUg. Zcf UWgca Yf gYfj]W U Ybh'' =h]g]a dcfhUbhlc `WbhUmi g`Ufgh]g`a UbndfcVYa ga UhmYfYgc`j YXk]h Ud\cbYW'' D YUgY\Uj Y hYgYf]U`bi a Vf`cZ`h`Yi b]hUbXh`YbUhfYcZ`h`YdfcVYa `Uj U`U`V`Y`V`Z`c`f`Y`mi `W'' =Z]h]g`X`h`f`a]b`X`h`U`h`mi f`Yei]da Ybhk]`f`Yei]f`Y`g`f`j]W`k`Y`k]`gg` Y`U`F`A`5` bi a Vf'' M`i` `k`]` `V`Y`U`g` `X`Z`c`f` `W`b`h`U`m`i`b`Z`c`f`a` U`h`c`b`z`]b`W`X`]b[`mi f`b`L`a` Y`Z`X`Y`g`g`d`c`b`Y`bi a Vf`U`b`X`Y`a` U` `U`X`Y`g`g`

G]d`h`Yi b]hdfYdUX]b`h`Ycf][]bU`W`b`h`U`b`Y`f`c`f`U`W`b`h`U`b`Y`f`c`Z`g` Z`U`W`b`h`g`f`Y`b[]h`U`b`X`d`f`c`h`W`b`c`b`h`c`9bXFi b` HWbc`c[]Yg`9bXFi b`k]` `b`c`h`V`Y`f`Y`g`d`c`b`g`]V`Y`Z`c`f`X`L`a` U`Y`]b`W`f`f`Y`X`i` f`]b[]g`]d`d`]b[]h`c`i`g`6Yg`f`Y`h`Y`F`A`5` bi a Vf`]g`W`U`f`n`]X`b`h`U`X`c`b`h`Y`g`]d`d`]b[]W`b`h`U`b`Y`f`C`i`f`d`c`]W`h`g`h`c`U`l`c`f`f`Y`d`U`f`h`Yi b]h]k]h]b) `Vi`g`b`Y`g`g` X`h`g` =Z]h]g`b`Y`W`g`U`f`m`h`c`f`X`f`d`U`f`g`c`f`]Z`c`h`Y`f`V`W`a`g`U`b`W`g`A` A`

HUVY`cZ7cbhYbhg

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Ú^ãã} *ÁW]ÁBÚÁÔË^ }cÁ [}ÁVW}æcËã^ÁÚæc [! ; { •Á GE

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 Ô! ^æc^!c@^Á }c] ÉV^ •Á , | Á GH
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HYHÁ di g; bld'lg'UdfWgcb'g'fj Yf'cZI b'j Yfg'7ccfX'jBUX'Hja Yfi H7E
U'Wb'VY'Wbb'WXX'j'JUUS%\$#\$\$S6Ug'H'Yh'Yfb'Yndcfl'ic'Ubn'H7D#='D'bYh
cf_"'='b'lg'a'cgh'Ug'Wcd'YU'f'cbz'jh'g'Yb'Xg'B'Yk'cf_'Hja'YDf'cl'e'W'f'BHD#
G'a'd'Y'B'Yk'cf_'Hja'YDf'cl'e'W'f'GBHDL'f'Yd'nd'U'W'f'g'j'b'f'Yg'c'bg'Y'lc' 'BHD#GBHD'
f'Yei'Y'gh'd'U'W'f'g'k'\j'W'j'h'U'g'f'W'j'YXZ'f'ca' 'W'Y'bl'g' 'H'Y'h'a'Y'g'U'a' dg'j'h'g'Y'b'X'g'j'b'j'h'g'BHD#
GBHD'f'Yd'nd'U'W'f'g'f'Y'U'W'f'U'Y'lc' 'Y'gg'h'U'b'c'b'Y'i'b'X'Y'X'a' j'W'c'g'W'b'X'g' "BHD#GBHD'
W'Y'bh'g'Z'k'f'Y'lg'j'j'U'W'Y'Z'f'j'j'f'h'i'U'nd'U'c'd'f'U'f'j' 'g'gh'a' g'

H'Y'Y'h'a' di g; bld'lg'W'a' d'cg'X'cZ'U'f'U'W'g; bld'; 'c'V'U'D'c'g'h'c'b'j' 'G'gh'a' 'f' D'G'
h'a' Y'U'b'X'Z'Y'ei' Y'b'W'h'Y'b'j'j'b'Y'Z'U'b'='6A'!D7'W'a' d'U'f'V'Y'g'b'j' 'Y'V'c'U'f'X'W'a' di' h'f' 'k'j'h' 'Z'U'b'Y'gg'
W'b'j' Y'W'c'b'!W'c'Y'X%' 'A<n'7D' 'k'j'h' 'j'bh'f'U'Y'h'Y'fb'Y'i'j'bh'Y'Z'W'Z'U'f'f'U'd'j'W'j'U'm' a!
U'c'f'Y'g'W'h'X'g'd'U'z'U' 'Y'nd'U'z'U'b'X'U'c'ck'Y'f'g' d'd'n'h' 'B'c'b'j'c'U'f'Y'g'c'f'U'Y'c'Z'h'Y'Y'a' V'X'
X'X'@'b'i'l' 'c'd'f'U'f'j' 'g'gh'a' 'U'b'X'h'Y'h'a' di g; bld'U'd'j'W'h'c'b'g'Z'k'f'Y'cb'h'Y'g'b'j' 'Y'
V'c'U'f'X'W'a' di' h'f' 'lg'j' 'j'U'U'g' 'X'g'U'Y: '@5G<' X'lg."

: cf'a'cfY'X'f'U'Y'X'j'b'Z'f'a'U'f'c'b'h'U'h'lg'b'c'h'j'b'W'X'X'j'b'h'lg'a'U'bi'U'z'U'b'X'j'b'g'lc'ch'Y'f'
g'h'Y'g'd'Y'g'j'lg'h'ci'f'k'Y'g'h'Y' '\h'd'##k'k'Y'b'X'i'bh'W'b'c'c'j'j'g'W'a' "'H'Y'Y'm'i'W'b'U'g'
X'c'k'b'c'U'X'U'f'a'k'f'Y'i'd'f'U'X'g'h'Y'U'ng'ia'U'bi'U'g'U'b'X'ch'Y'f'X'c'W'a'Y'b'U'f'c'b"

; DGHja]b[!!<ck]hK cf_g

H'Y'Y'h'a' Y'U'b'X'Z'Y'ei' Y'b'W'h'Y'b'j'j'b'Y'j'b'h'Y'h'a' di g; bld'f'Y'W'j'Y'g'
h'f'U'ga'lg'g'c'bg'Z'f'ca'g'U'Y'j'h'g'h'U'h'f'Y'c'd'Y'U'f'j'j'b'W'a'd'j'U'b'W'k'j'h'
h'Y'B'j'g'U'f'; DG='bh'f'Z'W'7'c'bl'f'c'`8'c'W'a'Y'bh'f'78'E'_'b'c'k'b'U'g'
' ; DG='78'!&S\$"'='h'g'W'U'g'h'Y'f'W'j'Y'f'j'bh'f'Z'W'b'Y'X'X'lc'f'Y'
W'j'Y'U'b'X'X'a'c'X' 'U'Y'h'Y'b'j'j'j'U'f'c'b'U'b'X'h'a'Y'h'U'g'Z'f'X'U'W'W'b'U'b'X'j'b'h'Y'; DG'g'U'Y'!
j'h'Y'h'f'U'ga'lg'g'c'bg'"H'Y'; DG'b'j'j'j'U'f'c'b'g'gh'a' 'f'Yei'j'f'Y'g'U'a'Y'U'bg'c'Z'g'h'W'f'c'b'j'j' 'H'Y'
g'U'Y'j'h'Y'h'f'U'ga'lg'g'c'bg'h'f'ci'[\ 'c'i'h'h'Y'W'bg'Y'U'f'c'b'g'c'h'U'h'U'W'f'U'Y'f'Y'W'j'Y'f'lc'!g'U'Y'j'h'Y'
f'U'b'j'Y'a'Y'g'f'Y'a'Y'bg'W'b'V'Y'd'Y'Z'f'a'Y'X'j'j'U'h'a'Y'c'Z'U'f'f'j'U'a'Y'g'f'Y'a'Y'bg'a'U'X'Y'U'h'Y'
f'Y'W'j'Y'f'": cf'h'Y'di'f'd'c'g'Y'g'c'Z'c'W'h'j' 'h'Y'f'Y'W'j'Y'f'za'Y'g'f'Y'a'Y'bg'c'Z'h'Y'h'a'Y'g'c'Z'U'f'

6YMI gyhYHÁ di g; bld\UgVYb XYg[bYXlc`cdYUfY]b`Wb!
1 bWcbk]h`Y]g]b[di V]Wca U]BHD#CB HDVWb]hgZk UY
hUh\UgVYb WUHXZf`i gyk]h`ga]Uf`ha Ygfj Yg]ha UnWY
i gX]bUmWá di Hf`bYkcf_`Ybj]fcbá Ybh`Uhg] g]b[H7D#-D`
dfclWg`5`h`ci [\ Wb]hgZk UY]gUj UUYZcf`U`d`Uzfa g`
Zcf`h`Ya cgdYUgYUd]W]cbg]h`YI b]!_] YcdYUf]b[`g]h`á g`UfYVg]g ddcfHX`

A U]b: YUhi fYg

H`Y`H`Á di g; bld`dfcj]Xg`\]]\`dYzfa UbW UbX fY]U]]m
Wá V]bYk]h`c`k`dck Yf`Wbg a d]cb`UbX Wg]i`-hg]b]fbU`
g`V]Ug]á V]g`UfYZUf]W]X]i g]b[`g]U]cZ]h`Y]Uf]Wá dcbYbg`
UbXdfcWg]g`UbXUfY]b]h[fU]X]b`Ugc`]X`\]]\`ei U]]m]Wg]g`

-hg ddcf]g`Uj U]Y]mrcZ`H7D#-D`bYkcf_`dfclWg`Wá dU]VY`
k]h`Uj U]Y]mrcZ`d`Uzfa g`UbXcdYUf]b[`g]h`á g`

-hg`g]UbXfX`%` \]]\`z`%`I`fU]Wá ci b]U]VY Wg]g`UbXfccZcd`
d`k]bXk]a`ci b]X]Ub]b]Ua U]Y]bg]U]U]cb]ga d`Yf`Wá dU]Y]h`c`

Wá dY]b[`dfcX] Wg]h`Uf`Yi]YfccZcd`]bg]U]U]cb`cZ]h`Y]Ub]b]U` H`Y`fU]Wá ci b]i
Wg]g]a UnWY`a ci b]X]b`Um]Wbj Yb]Yb]c`W]cb``7cbbY]m]h]c`mi f`bYkcf_`j]U
h`Y`fYf`dU]Y`a ci b]X]Z`\$`#`\$`\$`\$`U]H`F`>() `WbbY]m]f`UbX`d]i [`]b`h`Y`57`dck`Yf`
W]X``-b]h]U`bYkcf_`Wb]U]i fU]cb]g]U]h`ca U]Wcb`bYkcf_`gi g]b[`h`Y`8`nb]á]W`cgi
7cb]U]i fU]cb]DfclW`fB`<7DE``A`U]i`U`bYkcf_`Wb]U]i fU]cb]g]j]U]h`Y`FG`&`g]f]U`
=#C`dcf]h]UbX]Uga d`Y@]bi]g`Y`g]m]d]h`

:]fa kUfY UbX Wb]U]i fU]VY`U]Xk`UfY`dU]á Y]m]g`UfY`g`cfY]`b`
bcb]j`c`U]Y: @5G<`a`Ya`cfr]g`h`Y`Df`Vg; bld`Wb`VY`Y]g]

]m]i`d[fU]X]b]h`Y`U]Y]X]i`g]b[: HD`UbX]H9`@B`9H`cf`h`Y`c`W]FG`&`&`g]f]U`=#C`dcf]h`
G]M]Y]i`d[fU]X]g`UfY`d`cg]V]Y]j]UG<`UbXG7D`K`Y`a`U]YU`U]fa`k`UfY]i`d[fU]X]g]h`c`i`f`
Df`Vg`dfcX] Wg]U] UUY]h`c`i`f`W]g]ra`Yfg]Z]Y]cZ]WU]Y`

ENDRUN TECHNOLOGIES

HYa di g; bhd D\ngjMŮ`8YgV/p]cb
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h g d c f h e U b c h Y W a d i h f

ε· , 'lghYbi a Vf'cZ8UU6]lg

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ε· %lghYbi a Vf'cZGcd'6]lg

5Zmf'WbU[i f]b| 'hYgYdUa Ymg]b'mi f'hfa]bUZUd'ndck Y'lc'hYHā di g; bhd'
5Zmf'Uci h&S'gWbXg'mi f'hfa]bU'g'ci X'Xgd'UmUgēi YbW'cZ'Vechia Ygg]Yg'
ga]f'lc'hYgY

HNYghfYY]bgUYhY@bi l '@cUXf'f@-CLVcchdfca dl'i'H\gd'fca dhk]'hā Yci hi
UZmf') gWbXg'UbXhY@bi l '_YbY'UbXhYZUc'fmXZU' hHā di g; bhd'fcchUYgng'
hā 'k]'V'c'UXX''K \Yb'hY@bi l '_YbY'g'c'UXXZ'ca 'hY: @5G< Xlg']b'c'F5A'
Ucb['lg'cZ'_YbY![YbY'UXX]b'z'fa U]cbU'a Ygg]Yg'g'Xgd'UmXUghY'_YbY'W]]bg'
Y'YWM]cb'UbXhYj U]ci gXj]WX'j YfgUY]b]hU]nX''

5hHgdc]bz]Zmi `Xc`bch\UjYU8< 7D`gfj Yf`WbU`i fYXcb`mi f`bYkcf_`hYi b]li
k]`H`a Yci hUbXdf]bh`h YgYa Ygg] Yg

H`Yb`h YgYa Ygg] YgUfYdf]bhXZ]b`Yh Yf`WgY`

8i f]b] `h]gdfcWgzhYZWcfmXZU`h`H`a di g bhdSS`fcchU`Yggh`a `]g`cUXXZ`ca`
: @5G< `Xg`hc`Ub; A6`fU`a Xg`UbXh`YfYa UbXf`cZh`YVchdfcWg`Wa d`Yng`5h
h]gdc]bz]h`YH`a di g; bhd`c[]b`dfca dh]gXgd`U`hX

hYg|b'c'ba YgU|Ygg\ckb"-h|Xb|UghY\cghgha UghHa di g; bhd'UbXg\ckg
hYgZkUFYdUfhibi a Vfzj Yfgcb'UbXVI]XXUY

H\g'Ug|bY|g'hYg'UbXfXHa di g; bhd'g'Y`dfca dli`H\YH'a di g; bhd'i g'g'hY
g'Y'zk\|W|g'UFYX WXZ bW'cbU]hã !Wa dU|VYg'Y""5Zf'WbU|i f|b| hY
i b|žmi g'ci 'XWUb|YhYdUgkcfXgi gb| 'hY 'Wa a UbX]gg YXZca`
hYg'Y`dfca dli

=Zmi Xc'bc'g'Y'WU'U'Wf'Xg'd'U'X'V'm'i f'h'fa]b'U'd'f'c[f'U' k]h]b' S'g'W'b'X'g'U'Z'f'
h'Y'i b|h|g'd'c'k'Y'X'i d'ž'm'i 'a i g'h'f'c'i V'Y'g'c'h'm'i f'g'h'i d'"5'b']b'W'f'f'W'f'k]f'Y'X'W'Y'
c'f']b'W'f'f'W'f'c'f'g'h'h|]b'm'i f'h'fa]b'U'Ya i U'f'c'b'd'f'c[f'U' 'U'Y'h'Y'a c'g'h'Wa a c'b'
d'f'c'V'Ya g' F'Y'Z'f'lc'7\U'h'f'*'I`

J Yf]ZrBYtk cf_ '7cbÚ[i fU]cb
=Zmi `Uj Ya UXYWUbl Yglc' mi f'bytkcf_ `WbÚ[i fU]cbi gb['

DurdufWufUmbhc hYgmb[gg\ckbZcf UbX]bdufWufhY gH
hb[zk\JWg\ci Xa UWhUik\JWlgUdfcdf]UYZcf mi f'bykcf_"Bck WWWhY
fYa Ub]b[WbU]i fUcb'dUa Yfgi gb[.

H\YH\A di g; bld' d'fcj]Xg'Vch' WYbhUxg'fj Y'cdYfUjcb i gbl' "': cf gYM
f]m'fYUgcbg'UgkY'Ug'lc' fYX' W\hYa Ya cfm'Z'cldf]bh]b'h\YH\A di g; bld'zcb'm'WYbh
cdYfUjcb'lgg' ddcf]hXi gbl' "

G\Ym'f]m'Wbg'Yci gi g'fgk]'k'Ubhlc' i gY' zh\Yg'WYg'Y'fYd'UW\A YbhZcf' zUg'
h\Y'c[]b'a YUbg' H\Y'W\A dU]cb i h]h\m\ d'fcj]Xg'Ug'WYfYd'UW\A YbhZcf' Ug'
Ua YUbg'cZ'hUbg'Zff]b['U'Yg'lc' UbXZca 'h\YH\A di g; bld'" '6ch' 'cZ'h'Yg'dfcl'W'g'
UfYg' ddcf]hX]b'h\YH\A di g; bld'j]U\h'Yc'dYbGG< 'ja d'Ya YbU]cbg'Zcf'@bi l'" 'FY'
Zf'lc' '5ddYbX] '5 I' G\Ym'f]m'Zcf' a cFY]bZca U]cb'Uci h\h\Yg'WYg'Y'fcl'c'W' UbX]lg'
WbU]i fU]cb"

I gbl' H\Y'byh

K \Yb YgU]g\]b[U' WbbW]cb'k]h' mi f' H\A di g; bld'z'c[]b[]b'X'fYm'ld'g'
fch]g'bchdYfa]h\X'" 'H'lg'lg'Ug'Ym'f]m'a YUg' fYh'Uia U'Yg']hg]]\h'ma cFYX]ZU'hlc'
[U]b'UW'gg'Vr'ga d'n'h'm]b['dUg'k'cf'X'g'gb'W]h]lg'Ug' b'W'gg'f'm'lc' _bck' h\Y'bl\A YcZ'
Ui gY'" K \Yb' mi]b]h]U]Y'U' g'Yg]cb'k]h' h\YH\A di g; bld'z'h'lg'UbbY'f'k]'WY'
Xg'l'U]hX'

< YfYmi 'a U'hic[]b' UgI [bldi g'f' k]h' dUg'k'cf'X]d'fU]m'g' " K \Yb' c[]YX]b' UgI [bh'
di g'f']zmi 'a U'm'W'W'g'U]h'g]bZca U]cb'UbX]]k' c['U'Yg'V' h'mi 'k] 'bch'VYU'Y'lc'
a cX]Z'U'br'ng'Y'a 'g'h]b]g'cf'j]k' g'W'Y'U'Y'g' '5Zm' 'W'f'f'W'm'Y'bh]b['h\Y'dUg'k'cf'X'
U]h]g'dfca d'z

h\Yg[]bicb'a YgU]Y]g'g'ckb'" =h]X]bh]U]g'h'Y'c'g'h'ng'Y'a U'g'H\A di g; bld'UbX'g'ck'g'
h\Yg'Z'k'UfY'dU]f'bi a Wf'z] Yfg'cb'UbX'V]XXU]Y'

H'lg'U'h]bY]g'h\Yg'U]bX]f'X' H\A di g; bld'g'Y' dfca d'h' H\YH\A di g; bld'i g'g'h\Y'
g'Y'z'k \]W]g'UfY'X] W'XZ' b'W]cb'U]h\m\ !W'a dU]V'Y'g'Y'" '5Zm' 'W'b'U]i f]b[h\Y'
i b]h'zmi 'g'ci 'X'W'Ub[Y'h\Y'dUg'k'cf'X'g' i gbl' 'h\Y' 'W'a a UbX]gg' Y'XZca '
h\Y'g'Y' dfca d'h'

H'c [U]b'fch'UW'gg'zmi 'a i g'h'ck']gg' Y'h'Y'f'g' d'f' i g'f' 'W'a a UbX]h\h\Y'g'Y' dfca dh

M'i 'k] 'h\Y'b'W'dfca d'h'XZ'f'h\Y'dUg'k'cf'X'k \]W]g'f' Y'X'i bS%'i zUbX'W]]fUb]h'X'fch'

UWglt hYgnh "H`YjYîg dYfi gMî`a cXZlg YhYgY`Wa a UbX "g!
bl` Ufbg]`WgYhYûg #Ygcb" Yg

I gbl`GG<

K \YbYgU]g\bl`U`WbbWcbk]h`mi fHâ di g; bhd`c[[bl`]bXfYmîUg fadh
g`dYfa]hX"K \Ybmi `c[]bUg fadh]UU

Mi 'a UrdYzfa 'hYwbÚi fUjcb'Zca 'YhYf'U 'cf' 'gYgcbzhYzcbh
dUy' _YndUX'cf'hY'cWFG& &Wbg'Y'

7cbÚi i fjb['BHD' g]b['hY: fcbHDubY' ?YndUX

H: 'wbÚi fYBHD' i gb['hYzcbhdUy' _YndUX[c'lc' hYA Uj' A Ybi 'Xgd'Uñ' DfYgg'
hYF= < Huffck' _Yri bh' hY'IBHD' gY' fc'

ENDRUN TECHNOLOGIES

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H...WbU i fYmi fI bll !]_YWa di hf'lc i gYmi fHNa di g; bldzmi 'a i gh\Uj Y
Wgz `mWa d'YXh Y6UWgU UcbdfcWx fYg]b 7\Udhf '&' H\ga Ub!
U]gbchUB ck!HcÑcb'bgU]b| UbXi gb| BHD/MgWddfcUWYg'lc BHDW!
YhWbU i fu]cbZcf'cdYU]cbk]h hYHNa di g; bldk]`VYXGMVX"=hlgY dYWX
hUimi `fYzcf`Uj YUWg'hcZUWUUYI bll #@bi l'grhA `Ua]b]gfUcf UbX_bck`
a cfYhUb`U]hYUci h]bgU]b| Xgf]M hcbg'Zca `gcifWVWXY"=bgU]cb'a i ghVY
dYzfa YXVriLi gyf'k]h `fcd]fj]YX] Ygcb'hYgghA ""=Zmi `Uj Yby Y'igYBHDz
hYb'mi `g'ci XgYbXga Yha YfYU]b| hYcb!]bYXcWa Yb]gYg]WU nhY8]gf!
V hcbB chg: 5E UbX7cbU i fu]cb'g VYMa Uhfzk \jWUfYj UjWYUh

[\hd.##k k'k'bl'cf\]](#)

5 hci [\ `U`hY]bzfa U]cb'lg]Uj UjWYUihYUcj YghZ hYZc`ck]b| `fYfY W`Ybi
h'cf]Ugcb'g]h]b| i d'BDUbxUfYU]g]f'lc i bXf'gUbX

[\hd.##k k'k'g b'Wa #g i hcbg#Vi Ydf\]bg#S+S%#B HDdXZ](#)

[\hd.##k k'k'g b'Wa #g i hcbg#Vi Ydf\]bg#S S%#B HDd&dXZ](#)

[\hd.##k k'k'g b'Wa #g i hcbg#Vi Ydf\]bg#S S%#B HDdh"dXZ](#)

A UbridfcVYa ga UriUg: VYg'j YXVrih Y\YdZ `dYcdYk\c'dUf]MUY]b hY=bhfbyi
bYkg] fci d'Xj chX'lc BHD:"

[bYkg##ri fSbYkSg\]f Y#Wa d'dfclcWg\]ha Ybld](#)

HfYYa YhcXgcZi gb| hYHNa di g; bldk]h BHDWYb]gcbI bll !]_YdUzfa gk]`
VYXGMVX

6UgW

H\g\g'hY ga d'Yz UbX k]'' cdYUY k]haci hA8) 'U hYb]Wcb"
BHDV\jbbYgg\ci XUKUgdYzfa h\ggMi dÚgh

A8)·

H\ga YhcX\ghf]VYf'cbmVWYg'A8) '_Yg'ai giVYghid'UbX

lc Xgl'UrñhYBHD'dYfg'k\JW'mi f'Wa di hf'lg'igb["'CbYcZ'hYa 'g'ci XW'hY
Hhá di g; bld'g'fj Y'k\JW'mi \Uj Y'g'WbÚ i fYX"Mi 'g'ci Xj Y'Z'hUh]hg'VYb[
#YUWX'fMi 'a Un\Uj Y'lc 'Wb]bi Y'gg]b['hYdYfg'Wa a UbXZcf'Ua]bi h'cf'hc'
VZcfY'mi 'k]'gY'hY#YUWX'W'bh]b'Wá Yb'f'Z'mi \Uj Y'ch'Y'f'dYfg'WbÚ i fYX'
j Y'Z'hUh'YcZ'g'h]b'Z'fa U]cb'Zcf'h'YHá di g; bld'g'fj Y'f'dYf'UbX'mi f'ch'Y'f'dYfg'
lg]b'U'fYá Yb'hc'k]h]b'UZ'k 'a]'g'Y'Wb'X'g'Z'gg a]b['h'Uh'h'Y'ch'Y'f'dYfg'f'Y'g'b'W'f'c!
b]h'X'lc 'h'U'h'Y'Y'c'Z'U'W'f'U'W'h

ha Un'Ug: 'Y'i g'Z 'lc'g'U'h'h'YBHD'X'U'a cb]b'X'X' [Ná c'X'Y'f' .. E'lc'W'b'Ú'fa '
g'W'g'Z 'W'b'Ú i f'U]cb" F'Y'Z'f'lc 'h'YBHD'X'W'a Yb'U]cb'Zcf'X'U]Y'X'i g'U'Y'c'Z'h'Y'g'
X'X' [i h]h'Y'g'

A 8) '5i h Ybh'W'X'g'h d'lg'f'Y'U]j Y'ng'a d'Y'Z

A 8) U h Ybh'W'X'g'h d'lg'f'Y'U]j Y'ng'a d'Y'Z

- # Mi \Uj Y'V'Y'b'U'Y'lc'g'W'g'Z 'm'W'a a i b]W'Y'k]h 'h'Y'Y'há di g; bld'cb'
mi f'b'Y'k'cf_"
- # Mi f'Há di g; bld'\Ug'V'Y'b'W'b'Ú i fYX'lc'd'Y'Z'cf'a 'U'h'Y'bh]W'f'cb'Y'h'Y'f'V'n'
Z'U'cf'm'X'Z'U' l'z'cf'V'ri'f'bb]b['h'Y 'g'Y'g'W'd'h' 'H'Y'Y'U'a d'Y'Y'há di g'
; bld'U'h'Y'bh]W'f'cb'W'b'Ú i f'U]cb'g'ck'b]b'7\U'd'h'f'&i '7'd'Ú i f]b['h'Y'B'Y'k'c'_
H'a Y'D'c'd'W'k]'V'Y'U'gg a Y'X]b'h'Y'Y'U'a d'Y'W'b'Ú i f'U]cb'W'a a Ub'X'g'ck'b'
\Y'f'
- # Mi \Uj Y]bg'U'Y'X'BHD'cb'mi f'W'bh'W'a di hf"
- # Mi \Uj Y'g'W'g'Z 'm'Y'Z'cf'a Y'X'h'Y'6'U'g'V'BHD'7]Y'h'G'h'd'cb'mi f'W'bh'W'a !
di hf"

7'f'Y'U'Y'h'Y' b'hd'_Y'ng'Ú'Y

Mi 'a i g'h'W'U'Y'U'Y'b'U'a Y'X'b'hd'_Y'g]b'h'Y'#Y'X'f'W'c'f'm'i'ha i g'h'Y'U'W'd'nc'Z'h'Y'cb'Y'
f'Y'g]b[]b'h'Y'#Y'X'f'W'c'f'm'c'Z'mi f'Há di g; bld"Mi 'Wb']b'lc'mi f'Há di g'
; bld'Ub'X'g'U'h'U'b' 'g'Y'g'ck'b'k]h' 'mi f'W'bh'W'a di hf'lc'g'b'X'h'Y'há di g; bld'g'
#Y'X'b'hd'_Y'g'Ú'Y'lc'mi f'W'bh'W'a di hf'zi g'Y'h'Y'g'W'Y'W'd'm'i]h]m' ž'cf'mi 'Wb'Ú'g'i
i g'Y'U'h'X]b'cf'cb'mi f'W'bh'W'a di hf'lc'W'U'Y'U'b'Y'e'i]j'U'Y'bh'Ú'Y'

-ADCFH5BH
< UbX]b['c'Z'h'Y'#Y'X'b'hd'_Y'g'Ú'Y]g'h'Y'k'Y'U']b_]b'h'Y'A 8) U h Ybh]W'f'cb'
g'W'a Y' =h]g'j'Y'm]a d'cf]U'bh'h'U]h]g'ck'b'Y'X'V'ri'f'cb'U'X'b'ch'f'Y'U'X'Y'V'm'
U'b'm'b'Y'ch'Y'f'h'U'b'f'cd'i

cf'hYU h Yb]Wj Yfgcb'XXX]b'A 8) 5i h Y]WXBHD7]YhGid

bæã {æãÁFĪGÈFĪJĪÈFÈGHIÁ←æ}ÁF

FYgUfi lc \UjY]hM]bi gbl h YHá di g; bld'UgUMcUWg'cf'a i hMg'gfj Yf"
I gYhYBHDi h]m lc WYWhUi 'lgUYlc Wa a i b]Wk]h h YHá di g
; bld'"5Zf'gg]bl h YWa a UbX

mi k]`gYhY Wa a UbXdfca dh

I gYhYWa a UbX

lc XgdUrhYBHD'dYfg'k \JWmi f'Wa di hf'lg'igbl'" CbYcZ'hYa 'g'ci XW'hY
Há di g; bld'gfj Yf'k \JWmi \UjY'ghWbU]i fYX'"Mci 'g'ci Xj Yf]ZrhU]h]gVY]b]'
FUYWXX'fMi 'a UrhUjYlc 'Wb]bi Y'gg]bl 'h YdYfg'Wa a UbXZcf'Ua]bi h'cf'hc'
VZcfYmi k]`gYhYFUYW'bi bh]bWá YbL

=Zmi UfYi gbl U h Yb]W]cbzmi 'Wb] Yf]ZrhU]i h Yb]W]cb]gVY]b] i gXVn]gg!
]bl h YWa a UbX

lc XgdUrhYWUfUM]g]W'cZ'hYWbhgfj Yf'Ug'W]cbg'" =b h YÎU hĪ 'Wi a b'
cZ'hYXgdUrhmi 'g'ci XgYĪC?Ī 'Zcf'hYfck 'Wffng'cbX]bl 'lc h YHá di g; bld'
gfj Yf'"=Zmi gYĪVUX'zmi 'g'ci XkUhUZk 'a]bi h'g'lc Yg fYhU]h YfY]gUdfc!
'Ya 'gbWĪVUX 'lg'hY]b]U'gUY'cZ'h]gg'f]bl'" =Z h YĪVUX ']bX]W]cb'dYfg'ghYb'
mi 'a i ghWYWmi f'WbU]i fU]cb'Zcf'Yfcfg'" Hnd]Wnrh]g]g'X Ylc Uhd]bl 'Yfcf']b'
WU]bl 'h Y#Y#b'd' Yg'Ycb'h YW]bhU]hW'g'g'Ua]g' UWVYk Yb h Y_YngVY]b]'
i gXVn]h Ygfj Yf'UbXW]bh'"fZmi hUbgZ'f'hYUYVn 'cf' zh]gg'ci Xb]VYU
dfcVYa 'L'=:h]gUg' d'cg]VYlc \UjYUhd]bl 'Yfcf']b h Y#Y#b'd'VZ'YhU]hW'g'ghY
bYXX_Ynrc 'bchVY]bWXX]b h YĪ h'i gYX_Yn']g'i

H f'WbÚi fYmi fK jbxckgBH("S#&SS\$Wa di hf'lc'igYmi f'Ha di g; blč
mi'a ig\UjYg WggZ`mWa d'YXhY

A 8) · H\g'a YhcXlg'hfjWYf'cbmVWl g'A 8) ·_Yng'a i giVYgYhi d'UbX
XgdfM hXUWUfYnfc'h YBHDVWbg'lb UgMMYkUñ'H\YHñ di g'
; bhd'lgZUcfmWbU'i fYXlc'U h YbHWY'lgfYd'Ygfc' BHD'A 8) 'W!
Ybgi gbl 'lgXZU' hgYhcZ_Yng'

6fcUWg#A i hWgH H\g'a YhcXga d'Ug'WbU'i fU'cb'cZ'h YWbg'cb' Uf[Y
bYkcf_g'gbW'gdWUWg'fj Y' UXXYgg'g bYX'bc'h VY'WbU'i fYX'jb'
YUW'WYbñ Pk'bbPgg'ñ' &PX'j Yg'YWbñWZU'Y' ÷hWb'VY'WbU'!
i fYXY'h Yf'k'jh'cf'k'jh'ci hA 8) 'U h YbHW'cb"< ck Y Yfz'hlg'\j\m
fYw'a a YbXX'h Uf'U h YbHW'cb'VY'WbU'i fYX'k\Yb'igbl 'fcUWg'
#a i hWg'ia cXYX'Ylc'h YfYU'j YUg'Yk'jh'k\jWUZ'YBHD'g'fj Y'
Wb'U_Ycj Yf'h YWcWg'fj'c'Z'h YWfcUWg'#a i hWg'WYb'g'cb'h Y
bYkcf_"

6UgMBHD7`YbhGYhi d

6UgWg'h d'lgfYU'j Yng'a d'YZ

mi k]`gYhY Wa a UbXdfca dh

I gYhYWa a UbX

lc`XgdUrhYBHD`dYfgk\JWmi f`Wa di hf`lgi gbl`"CbYcZ`hYa`g`ci`XVYhY`
HhA di g; bld`gYf`Yk\JWmi`UjY`ghWbU`i fYX`Mti`g`ci`Xj`YfZrhU`hlgVYjbl`
#YUWXX`fMti`a`UrhY`lc`Wb`hbi`Y`gg`jbl`h`YdYfg`Wa a`UbX`Zcf`Ua`jbi`h`cf`h`c`
VZcfYmi`k]`gYhY`#YUWXX`bhj`b`WNa`YbHL`Zmi`Uj`Y`ch`Yf`dYfg`WbU`i`fYX`
j`YfZrhU`h`YcZ`ghj`b`Z`fa`U`cb`Zcf`h`Y`HhA`di`g; bld`gYf`Yf`dYf`UbXmi`f`ch`Yf`dYfg`
lg`j`U`fYh`Yb`h`c`k`j`h`j`b`UZk`a`j`lg`Wb`X`Z`gg`a`jbl`h`U`h`Y`ch`Yf`dYfg`U`Y`g`b`Wfc`!
b]nXlc`h`U`h`Y`c`Z`U`W`F`U`h

ha`UrhY`g`Yi`gZ`lc`gh`h`h`Y`B`H`D`X`U`a`cb`j`b`#X`M`[`Na`c`X`Y`f` E`lc`W`b`U`fa`
g`W`g`Z`W`b`U`i`f`U`h`c`"H`Y`X`M`[`j`Y`f`g`c`b`c`Z`h`Y`B`H`D`X`U`a`cb`lg`c`W`X`j`b`h`Y`X`M`/
g`V`X`f`W`f`nc`Z`mi`f`B`H`D`X`f`W`f`r`h`F`Y`Z`f`lc`h`Y`B`H`D`X`c`W`a`Y`b`U`h`c`Zcf`X`U`j`Y`X`i`g`
U`Y`c`Z`h`Y`g`X`M`[`i`h`j`h`g`

A 8) 'Si h YbhMhYX'BHD7`JYbhGYh d

A 8) U h YbhMhYX`gh`d`lg`f`Y`U`j`Y`ng`a`d`Y`Z`

- # Mti`Uj`Y`V`Y`b`U`V`Y`lc`g`W`g`Z`m`W`a`a`i`b`W`Y`k`j`h`h`Y`H`h`A`di`g; bld`cb`
mi`f`b`Y`k`c`f`_`"
- # Mti`f`H`h`A`di`g; bld`U`g`V`Y`b`W`b`U`i`f`Y`X`lc`d`Y`Z`c`f`a`U`h`Y`b`h`W`h`c`b`Y`h`Y`f`V`n`
Z`W`c`f`m`X`Z`U`l`z`c`f`V`r`f`i`b`b`j`b`h`Y`g`Y`g`W`d`h`"H`Y`Y`U`a`d`Y`H`h`A`di`g`
; bld`U`h`Y`b`h`W`h`c`b`W`b`U`i`f`U`h`c`b`g`c`k`b`j`b`7`U`d`h`f`&`a`7`d`U`i`f`j`b`h`Y`B`Y`k`c`_`
H`j`a`Y`D`f`d`c`W`k`j`V`Y`U`g`g`a`Y`X`j`b`h`Y`Y`U`a`d`Y`W`b`U`i`f`U`h`c`b`W`a`U`b`X`g`c`k`b`
`Y`f`
- # Mti`Uj`Y`j`b`g`U`Y`X`B`H`D`c`b`mi`f`W`b`h`W`a`di`hf`"
- # Mti`Uj`Y`g`W`g`Z`n`d`f`Z`c`f`a`Y`h`Y`G`U`g`V`B`H`D`7`J`Y`h`G`Y`h`d`c`b`mi`f`W`b`h`W`a`!
di`hf`"

7fYUW`h`Y`bld`_`Yng`U`Y`

Mti`a`i`gh`M`U`Y`U`U`Y`b`U`a`Y`X`bld`_`Y`g`j`b`h`Y`P`k`j`b`d`h`P`g`d`Y`&`P`X`j`Y`g`P`Y`M`f`W`c`f`m`ha`i`gh`
V`Y`U`W`d`m`c`Z`h`Y`c`b`Y`f`g`X`j`b`h`Y`#`Y`W`X`f`W`c`f`m`c`Z`mi`f`H`h`A`di`g; bld`Mti`W`b`
j`b`c`mi`f`H`h`A`di`g; bld`U`b`X`g`U`h`U`b`g`Y`g`c`b`k`j`h`mi`f`W`b`h`W`a`di`hf`lc`
g`b`X`h`Y`H`h`A`di`g; bld`#`Y`W`b`d`_`Y`g`U`Y`lc`mi`f`W`b`h`W`a`di`hf`z`c`f`i`g`Y`h`Y`g`Y`M`Y`W`d`n`



lc`Xgl`Urh`YBHD`dYfg`k`JW`mi`f`Wa`di`hf`lgi`gb["`CbYcZ`h`Ya`g`ci`XW`h`Y`H`a`di`g;`bld`g`fj`Y`k`JW`mi`U`j`Y`i`gh`Wb`U`i`f`Y`X`M`ci`g`ci`X`j`Y`f`Z`h`U`h`l`g`V`Y`b`l`
`#YUW`X`N`f`M`ci`a`U`h`U`j`Y`lc`W`b`h`i`Y`l`g`g`l`b`l`h`Y`d`Y`f`g`W`a`a`U`b`X`Z`f`U`a`l`b`i`h`c`f`h`k`c`
`V`Z`f`Y`mi`k`j`g`Y`h`Y`#YUW`X`N`i`b`h`l`b`W`a`Y`b`L`

M`ci`W`b`j`Y`f`Z`h`U`h`U`h`Y`b`h`W`h`c`b`l`g`V`Y`b`l`i`g`X`V`n`l`g`g`l`b`l`h`Y`W`a`a`U`b`X`

lc`Xgl`Urh`Y`W`U`f`U`M`f`l`g`l`W`c`Z`h`Y`W`b`h`g`f`j`Y`f`U`g`V`h`c`b`g`" `=b`h`Y`I`U`h`I`W`i`a`b`c`
`Z`h`Y`X`l`g`d`U`z`mi`g`ci`X`g`Y`I`C`?`I`Z`f`h`Y`f`c`k`W`f`f`Y`g`c`b`X`l`b`l`lc`h`Y`H`a`di`g;`bld`
`g`f`j`Y`" `=Z`mi`g`Y`I`V`X`I`z`mi`g`ci`X`k`U`h`U`Z`k`a`l`b`i`h`g`lc`V`g`f`Y`h`U`h`Y`f`l`g`U`d`f`c`V`!
`Ya`g`b`W`I`V`X`I`l`g`h`Y`l`b`h`U`g`U`Y`c`Z`h`l`g`g`m`b`l`" `=Z`h`Y`I`V`X`I`l`b`X`W`h`c`b`d`f`g`d`g`h`Y`b`
`mi`a`i`g`h`W`W`mi`f`W`b`U`i`f`U`h`c`b`Z`f`Y`f`c`f`g`" `H`d`l`W`n`h`l`g`l`X`Y`lc`U`h`d`l`b`l`Y`f`c`f`l`b`
`W`U`h`b`l`h`Y`P`k`l`b`l`P`g`g`h`a`&P`X`l`j`Y`g`P`Y`P`b`d`l`Y`g`U`Y`c`b`h`Y`W`b`h`h`U`h`W`g`g`U`a`l`g`a`U`W`
`V`h`k`Y`b`h`Y`_`Y`ng`V`b`l`i`g`X`V`n`h`Y`g`f`j`Y`f`U`b`X`W`b`h`" `#Z`mi`h`f`U`b`g`Z`f`h`Y`U`Y`V`m`
`c`f`z`h`l`g`g`ci`X`b`h`Y`U`d`f`c`V`a`E`=h`l`g`U`g`d`c`g`l`Y`lc`U`j`Y`U`h`d`l`b`l`Y`f`c`f`l`b`h`Y`
`P`k`l`b`l`P`g`g`h`a`&P`X`l`j`Y`g`P`Y`P`b`d`l`W`Z`U`Y`h`U`h`W`g`g`h`Y`b`Y`X`X`_`Y`n`lc`b`c`h`W`l`b`W`X`X`l`b`
`h`Y`I`h`i`g`h`X`_`Y`n`l`g`h`

6fcUXWgh#A i hJWghBHD7]YbhGYh d

6fcUXWgh#A i hJWghBHD7]YbhGYh d`l`g`f`Y`U`j`Y`n`g`a`d`Y`Z`

- # M`ci`U`j`Y`V`Y`b`U`Y`lc`g`W`g`g`l`m`i`W`a`a`i`b`l`W`h`k`l`h`h`Y`H`a`di`g;`bld`c`b`
`mi`f`b`Y`k`c`f`_`"
- # M`ci`f`H`a`di`g;`bld`U`g`V`Y`b`W`b`U`i`f`Y`X`lc`d`f`Z`f`a`V`c`U`X`W`g`c`f`a`i`h`W`g`g`
`j`J`U`h`Y`Z`c`b`h`d`U`b`Y`_`Y`n`l`U`X`c`f`V`n`f`i`b`b`l`b`l`h`Y`g`Y`g`M`d`h`f`h`l`g`l`g`b`c`h`i`
`h`Y`Z`W`c`f`n`X`Z`i`h`W`b`U`i`f`U`h`c`b`z`g`V`g`f`Y`lc`f`i`b`e`d`" `=Z`mi`U`Y`l`c`!
`l`b`l`lc`i`g`Y`A`8`U`h`Y`b`h`W`h`c`b`z`mi`f`H`a`di`g;`bld`a`i`g`h`U`j`Y`V`Y`b`W`b`U`i`f`Y`X`
`lc`c`d`f`U`Y`k`l`h`U`h`Y`b`h`W`h`c`b`l`b`h`Y`f`c`U`X`W`g`h`a`i`h`W`g`h`a`c`X`Z`U`b`X`mi`a`i`g`i`
`_`b`c`k`k`J`W`c`Z`h`Y`h`i`g`h`X`_`Y`ng`l`h`l`g`i`gb`l`Z`f`V`c`U`X`W`g`h`a`i`h`W`g`h`c`d`f`U`h`c`b`"
`H`Y`Y`l`a`d`Y`H`a`di`g;`bld`W`b`U`i`f`U`h`c`b`g`c`k`b`l`b`7`U`h`f`&l`7`d`U`i`f`l`b`l`h`Y`
`B`Y`k`c`_`H`l`a`Y`D`d`c`W`k`l`" `V`Y`l`g`g`a`Y`X`l`b`h`Y`l`a`d`Y`W`b`U`i`f`U`h`c`b`W`a`a`U`b`X`g`
`g`c`k`b`Y`f`Y`
- # M`ci`U`j`Y`l`b`g`U`Y`X`B`H`D`c`b`mi`f`W`b`h`W`a`di`h`f`"
- # M`ci`U`j`Y`g`W`g`g`l`m`d`f`Z`f`a`Y`X`h`Y`A`8`) `5`i`h`Y`b`h`W`h`c`b`7`]`Y`b`h`G`Y`h`d`c`b`
`mi`f`W`b`h`W`a`di`h`Z`Z`mi`d`U`b`lc`i`g`Y`A`8`) `U`h`Y`b`h`W`h`c`b`"

7cbÚi fY'BHD

Mci 'a i ghYXhhYba'WZÚYk\JW žhYBHDXYa cbž`cc_gZcf VmXZU' h]b'
hYhYPk]bbPgd' &PX]j YgPYWfWmfm' 5gg a]b['hUimi f'HYa di g; bhd'gfj Yf
\UgVYb'WbÚi fYXhc i gY_ Ym&Zcf VfcUXWghU hYb]W]cb'Ugg\ckb]b'hYYI Ua dY
]b'Wd]f'ž'a U_Yg fYhU_ Ym&]g]bWXXX]b'hY "]bYUbxUXXh]g]bYhc'
hYbXcZ]hYba'WZÚY

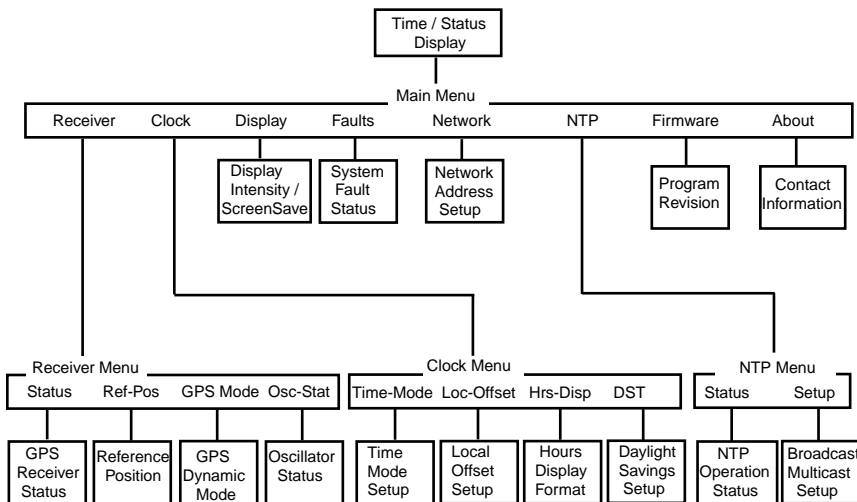
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j X 7]mXUfYbchi gb['A 8) Ú hYb]W]cbžmi kci 'XUXU h

H

- F= < H U f f c k . " G Y W U b Y k] h a l e h Y f [\ h
- 8 C K B U f f c k . " G W c " h f c i [\ d u l a Y h j U i Y g] b Y h X g d U n g c f h f c i [\ \ Y d] b Y g] b \ Y d X g d U n g " b U c h Y f X g d U n g h l g _ Y m U g U g W b X f m Z b W c b k \ Y f] h k] " c d Y U Y " _ Y h Y 9 B H 9 F " _ Y n t e g Y W a Y b i] h a g
- I D U f f c k . " G W c " h f c i [\ d u l a Y h j U i Y g] b Y h X g d U n g c f h f c i [\ \ Y d] b Y g] b \ Y d X g d U n g " b U c h Y f X g d U n g h l g _ Y m U g U g W b X f m Z b W c b k \ Y f] h k] " c d Y U Y " _ Y h Y 6 5 7 ? " _ Y n t e f Y i f b l e h Y d f y] c i g X g d U n

8]gdUmUbX? YndUX CdYfUfcb

H Y X g d U n g c f [U b] h X " _ Y h Y] b j Y h X h Y g f i W f Y g c k b W y c k "



HfUj Yfg]b[h Y 8]gdUmGfii Vm fy

5 Z M f d c k Y f] b] H U r U f c b h Y k Y W a Y a Y g U] Y k] " U d d Y U f " D f Y g U m _ Y n t e [c l e h Y H] a # G U h g X g d U n k \ W l g X G M V X i b X f h Y \ Y U X] b] I 8 Y U Y X 8] g d U n 8 Y M d h c b g " : f c a h Y H] a # G U h g X g d U n d f Y g 9 B H 9 F f c f 8 C K B U f f c k l e [c l e h Y A U b A Y b i " 5 g] i g f U X] b h Y X U f l a U c j Y z o j Y U g U h g U b X g h i d X g d U n g U Y U W g g V Y Z c a h Y A U b A Y b i " H e h U j Y g Y X c k b k U X h f c i [\ h Y h Y i g Y h Y F = < H U b X @ : H U f f c k _ Y n g l e " \ [\] \ h U g Y W c b U b X h Y b d f Y g 9 B H 9 F " H e h U j Y g Y V U w i d h Y h Y d f Y g 6 5 7 ? f c f I D U f f c k l e f Y i f b l e h Y d f y] c i g X g d U n

9X]h]b[

H e a c X Z i U d u l a Y h j h U j Y g l e h Y U d d f c d f] U Y X g d U n U b X d i g \ 9 8 = I " H l g k] " W g h Y X h X g d U n t e U d d Y U f " K] h] b h Y X h X g d U n h Y a c X U V Y d u l a Y h j U i Y l g \ [\] \ h X " I g Y I D U b X 8 C K B l e g W c " h f c i [\ U h Y d c g g V Y d u l a Y h j U i Y g K \ Y b Y h] b] U g e i Y b W c Z b i a V f g z i g Y @ : H U b X F = < H l e g Y W c h Y f X] l g K \ Y b h Y d u l a Y h j l g W f f W d f Y g 9 B H 9 F l e c U X h Y b k j U i Y " 5 " Y b h Y X j U i Y g

UfYgcfX]bcbj c UjY: @5G< UbXfYgcfXUzf Udck Yf WWW"=Zmi k lg\ le Ucfh
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hYdUfa Yf k]`fYa Ubi bWUj Y'

?YndUX'98-H@cW/ci h

5g UgWM]mZUhfZ hY B Ykcf_ 5Xa]b]gfUcf Wb XgUYU` Y]b[dfcWgg



ENDRUN TECHNOLOGIES

; DG'8nbUa]WA cXY

HNY; DG'8nbUa]Wá cXYg]h['ZZWg'hYdcg]hcbj Ui Yi g'XVrhYgghá 'lc'Xf]j Y
UW]U]h'á YgrbWfcb]h]cb" G'h'hYa cXYlc'ÍgU]W'k\Yb'hY]b]fi a Ybh]g]b'U
gU]W]bgU]h]cb" G'h'hYa cXYlc'ÍXnbUa]W]Z'hY]b]fi a Ybh]g]b]gU'YXcbUa cj]b[
dU'Z'fa 'g WUgUg\]d'cfU]W]Z'h'

'CgV]U'c'f'GHU h g

H]g'Xgd'U'ndfcj]Xg'hYcg]W]U'c'f'h'á YVg]Yg]U]h'g'UbX'hdY" HNYcg]W]U'c'f'Wb]fc`
g]h]b['fB57Ej Ui Y]b]X]W]h'g'hYZ'Yei YbW]Wb]fc`g]h]b[" HNYg]g]h'á 'U]lca U]W]m
g]h'g]h]g]j Ui Ylc'f'Yá cj YZ'Yei YbW]W]fcg" JUi Ygá UrfU]b[YZ'ca 'S'lc*)ž') "'JUi Yg'
Yg]h'Ub%'SSSS'cf[fYU]f'h'Ub))žSSSk]`g]h'hY857 Z]i h'U] 'h'U]k]`U'dYU]f]b'h'Y
Z]i hg]U]h'g'Xgd'U]h'H'YH]á Y#G]U]h'g'Xgd'U]k]`Ug:]b]X]W]h'YU]Z]i h'Wb]X]h]cb"

HNYcg]W]U'c'f'hdY]b]X]W]h'g'hYcg]W]U'c'f'h'U]h]g]b]g]U'YX" Dcg]VYcg]W]U'c'f'hdYg]U]fY

- H'á d]f]U]h'f]Y'W'á d]Yg]U]X]W]h'g]U'c]g]W]U'c'f'f]H7LCL
- A]X]i a]!g]U]h]m]c]j Yb'cg]W]U'c'f'f]A GC 7LCL
- <][\]g]U]h]m]c]j Yb'cg]W]U'c'f'f]k GC 7LCL
- F]i V]X]i a 'cg]W]U'c'f'f]V]

7`cW V'f'f]

H\g\Wi XvYi Ylc Uj UfYmrcZfUgcbg" =ZhYfYUfY
bc`chYfZi`hg\hUWi XY d\ub`hY\bu\]hmc fYVj Y
Ug\|buZhYb`hYfYwi XvYUbbhbUvcWUjY" =ZhY
WbX\hcb`dYfggg\bxU\]hYi b\ha UhbYXlc VY
fYi fbYXlc hYZWcfmZcf fYUjf"

857!`7cbfCj YfFUblY

H\gVh\]bxWghUihYYWcb]VfYei YbWVbfc`
857`Zcf`hYcgWUcf`Ug`fYUWYX Y\hYf`hY`\\`
f\))SSSLcf`ck`fSSSL`ja\]h\]Y`cWYXlc`hY; DG
gl`bU" `I b`Ygg`hYi b\h\gV\]b\`g`VWYXlc`ci`hcZ
g\YUW\hcb`Yj\]fcb`YbU`WbX\hcbg`h\g`kci`X
]bxWghUihYcgWUcf`ZfYei YbW\Ug`XZ\XbYUf`
lc`hY`YbXcZ`ZY`fY\]cb" `H\g`g`ci`X`bcfa`Umcb`m
cWV`UZh`Uci`h`hb`mUfg`cZ`cdYUf`cb" `H`Yi`b\]i
k\`Wb\bi`Ylc`Z`bW\cb`i`b\]`hYcgWUcf`ZfYei YbW
U`bUmfYUWgcbYcZ`hYUW`U`857`YbXc\]bg" `H`Y
i`b\]ig`ci`X`V`fYi`fbYXlc`h`Y`Z`W`c`f`m`Z`c`f`cgWUcf`
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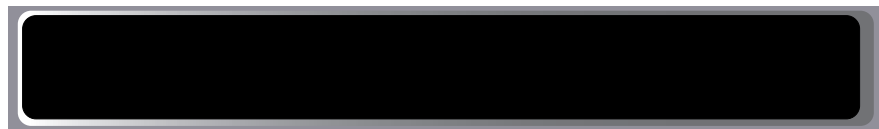
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g`cfhYXcf`cdYb\WV\]h`7\`YU`UbhbUWbbYWcbg`
UbXWY\]b\]f\]m\]Zh\gZi`hg`ci`X`cWV"

DC@!`BcDc`]b\`9j`Yb\g

H\gZi`h\]bxWghUihY; DG\ha`]b\`g`Vggha`lg`
bchfYVj`]b\`dc`]b\`fYei`YgZca`h`YBHDg`Vggha`"
H\gWi`XvYi`Ylc`U`U`X`k`U`Y`cf`g`Z`k`U`Y`Z`]i`fY`
=ZhY`WbX\hcb`dYfggg`UZh`WV\]b\`h`Y`dck`Yf`lc`h`Y`
i`b\]zh\g\g`UZU`Zi`h`U`X`h`Yi`b\]g`ci`X`V`fYi`fbYX
lc`h`Y`Z`W`c`f`m`Z`c`f`fYdUf"

BYk cf_

H\g`X`g`d`U`nd`f`c`j`X`g`h`Y`U`]`h`m`l`c`:`j`]`k`:`U`b`X`a`c`X`Z`h`Y`b`Y`k`c`f`_`g`h`b`]`g`:`H`Y`
d`U`f`U`a`Y`h`f`g`]`b`W`X`Y`8`n`b`L`a`]`W`<`c`g`i`7`c`b`U`]i`f`U`]`c`b`D`f`c`h`W``f`B`<`7`D`L`z`=D`U`X`f`Y`g`g`
[`U`h`k`U`h`U`b`X`b`Y`a`U`g`_`g`h`b`]`g`_`9`b`U`V`Y`8`<`7`D`h`c`U`c`k`U`h`c`a`U`h`V`g`g`h`a`W`b`U`]i`f`U`]`c`b`
c`Z`h`Y`b`Y`k`c`f`_`]`b`h`Z`U`W``K`\\`b`8`<`7`D`]`g`X`g`U`V`Y`X`h`Y`i`g`f`a`i`g`h`d`f`c`j`]`X`Y`U`X`f`Y`g`g`
]`b`Z`f`a`U`]`c`b"



BHD'A Ybi

HNYBHDA Ybi 'dfcj Xg'UWg'hc h'YBHD'GUi g'UbXBHD'Gni d'Xgd'Ung'Xg'WX
VYck.

BHD'GUi g

H'lg'Xgd'Uindfcj Xg'jZfa U'cb'Ugg'VWXk jh h'YBHD'g Vgg'hA "





7cbffc`UbX`GhUhi g` 7ca a UbXg

Hlg`Wdhf`XgM`Vg`h`YH`a`di`g; bld`Wbffc`UbX`g`Uhi`g`Wa`a`UbX`g`"b`UX`
]h`cb`lc`Ug`Vg`hc`Z`h`Y`g`UbX`f`X`@`bi`l`'g`Y`"Wa`a`UbX`g`#`h`]h`Y`g`h`Y`H`a`!
"i`g; bld`g`ddcflg`g`Y`U`Udd`]W`h`cb`lg`]W`U`W`Wa`a`UbX`g`Z`f`d`Y`Z`fa`]b`l`
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;`D`G`g`V`g`h`a`g`"H`Y`g`UbX`f`X`@`bi`l`'Wa`a`UbX`g`U`f`Y`b`ch`X`c`Wa`Y`b`h`X`"Y`Y`"5`k`Y`U`h`
c`Z`]b`Z`fa`U`h`cb`]g`U`U`V`Y`Z`ca`U`j`U`f`]m`c`Z`g`i`f`W`g`cb`h`cg`"C`b`n`h`Y`H`a`di`g; bld`
g`]W`U`W`Wa`a`UbX`g`k`]"`Y`X`g`M`V`X`"Y`Y`"H`Y`g`f`]U`=#`C`d`c`f`h`d`n`g`]W`UbX`Y`Y`M`]W`
W`U`f`U`M`]g`]W`U`Y`X`U`b`X`U`g`k`Y`"

; YbYfU`@`bi`l`'G`Y`"C`d`Y`f`U`h`cb

H`Y`Wa`a`UbX`g`Y`"i`g`X`V`h`h`Y`H`a`di`g; bld`lg`U`"Ye`i`j`U`Y`b`h`h`U`h`g`_`b`c`k`b`U`g`
"`"c`Z`f`g`[`cc`X`Wa`d`U`]M`]h`m`]b`f`i`b`b`]b`l`'g`Y`"g`M`d`g`k`f`]h`b`Z`f`"z`V`h`U`W`g`
g`a`Y`c`Z`h`Y`b`]W`]g`c`Z`"b`d`U`f`]W`U`Z`]h`U`W`g`Wa`a`UbX`]b`Y`X`]h`b`]"`5`"Wa`!
a`UbX`g`UbX`U`Y`b`l`a`Y`g`U`Y`W`g`Y`g`b`g`h`j`Z`k`"W`]g`g`UbX`f`X`Z`f`I`b`l`!`]Y`c`d`Y`U`h`b`]g`g`
h`a`g`"Z`mi`U`f`Y`i`b`Z`a`]j`f`k`]h`I`b`l`!`]Y`c`d`Y`U`h`b`]g`g`h`a`g`UbX`mi`k`ci`X`]Y`lc`V`Y`
U`Y`h`c`a`c`f`Y`W`g`Y`n`a`cb`]c`f`c`f`c`d`]a`]h`Y`h`Y`d`Y`Z`fa`UbW`c`Z`mi`f`H`a`di`g; bld`mi`
g`a`ci`X`W`b`g`h`Y`]h`Y`f`h`Y`k`Y`V`

[kkk"bi.lXwff](#)

cf"[ccX@bi l fYfYbWVcc_g`]Y`

@bi l]bUBi]g`Y`z`G`j`Y`z`C`f`Y`n`x`"5`g`g`V`h`g`%`--`"

Fib]b]l`@bi l z`k`Y`g`z`8`U`Y`a`Y`f`/`?`U`Z`a`U`z`C`f`Y`n`x`"5`g`g`V`h`g`%`--`"

lc`"Y`f`b`h`Y`]b`g`UbX`ci`hc`Z`h`Y`@bi l`Wa`a`UbX`W`b`g`c`Y`

5j UjUWYI gYf7ca a UbXg

7CAA5B8	: I B 7FCB
UWgWbU	=bhfUWj Y g Y g MdhhUhi i Xg h Y i g f j b WbU i f j b UbX UWg h e h Y H a di g ; bld h U i lg ja h X l e g d W U W c g g H Y f Y g h b # Y # c g U d k U b X # Y # c g X b i U g U Y g j Y X l e h Y b c b l j c U j Y : @ 5 G < X g " : U m f m X Z U i h W b U i f U j c b U c k g U W g V n U \ c g g "
[bld b U V Y i d f U X Y	9 b U V g U f a k U Y i d f U X Y v n a c i b h b h Y : @ 5 G < X g d U h j c b g h U h c X W a d f Y g X f c c h U Y g g h a j a U Y g "
[bld k U X f	D f j b g h Y h Y b Y h U X k U Y U X Y g g j Z h Y h Y b Y h U g V m b W b U i f Y X "
[bld c g W d Y	D f j b g h Y j b g U Y X c g W U c f h m Y z k \ j W j g c b Y c Z H / L C Z 8 = D C 7 L C z A G C 7 L C z < G C 7 L C c f F i V X i a "
[bld d g k X	5 c k g h Y f a d i g f l e W b U Y h Y d U g k c f X z e f h Y h k e W b U i f Y X i g f g c b h Y H a di g ; bld [bld g U b X f a d i H l g g M d h W g h Y g U b X f X @ b i l V b f m U b X h Y b g j Y g h Y f Y g h b # Y # c g U d k U Y l e h Y b c b l j c U j Y : @ 5 G < X g "
[bld f c c h g	D f j b g h Y W f Y b h f c c h U Y g g h a j a U Y z Y h Y S f U m f m X Z U h c f % f U Y X i d f U X l e k \ j W j g f i b b b l j b h Y H a di g ; bld l e h Y W b g c Y "
[bld g h	D f g g h Y c i h d i h c z l e c v U j b h Y g g h a d Y f g U h g c Z h Y B H D ; D G f Y Z f Y b W W e W = h U g c f Y f j Y g h Y W m f Y b h f Y Z f Y b W W e W d c j b j g U h g X U U b X d f j b g j h c h Y W b g c Y "
[bld h a Y a c X Y	D f j b g h Y h a Y a c X Y g h b j g j b Y Z W z e f U m c d h c b U h a Y a X Y c i h d i h c f c d h c b U Z e b h d U b Y j U M a U i c f Y W b i X g d U h "
[bld h a Y a c X Y W b U	=bhfUWj Y g Y g MdhhUhi i Xg h Y i g f j b WbU i f j b h Y h a Y a c X Y g h b j g z e f U m c d h c b U h a Y a X Y c i h d i h c f Z e b h d U b Y j U M a U i c f Y W b i X g d U h f d Y h b

H\lgMdhia cX\UghYgUYg:: #Y\cgUck'UbX #Y\cgXn'H\YgUfYbcblj c'U
h\YngcfYX]b'hY: @5G< Xlg #Vd#Y\cfY\cfm'Mci 'a i ghY!VcchhYH'a di g; bld'
Uzf fi bb]b[h\lgMdhZcfhYWub[Yg'c h_U_YZZW'

I gJY

Gh'
H'a di g; bld'fYgcbgY'

[bldYbUVYi d[fUXY

H\lgWa a UbXa ci b\ghYhk c: @5G< Xlg 'fcchUYgnh'a 'dfl]hcbgUgdUfhcZ'hY
Úfa kUfYi d[fUXYdfcV\X fY' FYZf'lc '5ddYbX] '6Í 'I d[fUX]b[hY: /fakUfYZcfX]U'YX
]bgfi WcbgZcf dYzfa]b[h'Yi d[fUXYdfcV\X fY''

I gJY

Gh'
H'a di g; bld'fYgcbgY'

[bld\k UXXf

H\lgWa a UbXXg'Ung'hYh'YfbYh\UfXkUfYUXXfYgZ'hY=D'bYkcf_ 'lgdfcdYfm
WbU[i fYX" C'hYfk]gY]hfYh'fbg'bch.]b["

I gJY

Ei Yfm'
H'a di g; bld'fYgcbgY'

[bldcgVmdY

H\lgWa a UbXXg'Ung'hY]bgUYXcgVUcf'hdY''-h]gcbYcZH7LCz8=DIC 7LCz
AGC 7LCz< GC 7LC 'cfFi VXi a "'H\YgUbXfXcgVUcf]g'hYH7LC"

I gJY

Ei Yfm'
H'a di g; bld'fYgcbgY'

[bldUggk X

H\lgWa a UbXU'ckghYfch'g'f'lc 'Wub[YhYdUggk'cfXgcZ'hYhk c'WbU[i fYXi g
Yfgcbh'Ygnh'a . 'fd'UbX/bld'g

ENDRUN TECHNOLOGIES

FYZf'c'Hla Y: //i fYcZA Y/h]b'5ddYbXl : Zcf'UXIU'XXgMdh]cb'cZ
hYa YUb]l 'cZh]gbi a Vf"

I gUy

Gh
Hã di g; bld'fYcby'

[bldj Yfg]cb

H\g'Wa a UbXXgd'Ugh YÚfa kUfYj Yfgcb UbXVI JXXUfYcZhYHã di g; bld'

I gUy

Ei Yfm
Hã di g; bld'fYcby'

[dgXnba cXY

H\g'Wa a UbXXgd'Ugh YWffYb; DGg Vgghã Xnla JMa cXcZcdYUfcb"=h\Ug
lk'cdg\Ygghb\g'CB'cfC: : "K \Yb\hgCBž\hgUg a YXhUhYHã di g; bld'

- G lg'hYg[bU'DfcWggf GUNzcbYcZ\$'f5Wi]f]b[lZ%f] DG@cW]b[lZ& fi DG@cW]X'
- B lg'hYbi a Vf'cZ; DGgUY]hgV]b[hUW]X\$'lc; "
- J7857' lg'hYcg]Ucf Jc hU]Y7cbf'c`857'kcfX\$'lc'*)')')'k]h'Uf[Yf' bi a Vfg]a d'n]b[\][\Y'cg]Ucf ZYei YbW]hHd]W]fub[Y]g&SS\$'lc' ', SSS"
- GB'F' lg'hYWff]Yf'G[bU]c' Bc]g]YF]U]cZ\$'SS'lc' -- "-za Y]g fYX]b X6]b hY ; DGXU]fU]Y]U]bXk]Xh" Hd]W]fub[Y]g' S'lc'()'"
- : @HG lg'hYZi' hgU]h g'k \]W X]g]U]g hY Wff]Y]b]g a a U]m]g]U]h g'cZ hY ; DG]h]a]b['g V]g]h]a "' H]Y g' a a U]m]g]U]h g' g' W]b]U]b]X]b g]l h]Y]b' V]g]k \]W]U]Y]X]g]U]Y]X]b Z]c]i' f' \]Y U]X]W]a U' W]U]F]U]M]g' "5 g]g]f]h]c]b]c]Z U]b]n]c]Z h]Y]g]Y]V]g]k]" U]g' V]Y]b]X]W]X]V]h]i a]b]U]h]c]b]c]Z h]Y]f]Y]X @98" 9U]W]V]h]c]Z]U]W]U]F]U]M]g']b]X]W]h]g]h]Y]g]U]h]g'c]Z]U]g V]g]h]a W]a]d]c! b]Y]h

< Y' 7\U]F]U]M]g'	6]h]'	6]h]&	6]h>%	6]h]\$
\$: @5G< K]f]h]Y : U]h	: D; 5'7cbU] : U]h	Bc'G[bU' H]a Y]C]i]h	857'7cbf'c` C]j]Y]f]U]b[Y
%	5b]h]b]b]U: U]h	Bc'Dc']b] 9]j]Y]b]g	Bch] g]X	Bch] g]X
&	Bch] g]X	Bch] g]X	Bch] g]X	Bch] g]X
'	Bch] g]X	Bch] g]X	Bch] g]X	Bch] g]X

857'7cbf'c`C]j]Y]f]U]b[Y H]g]V]h]b]X]W]h]g]h]U]h]Y]Y]W]f]c]b]W]Z]Y]e]i]Y]b]W]b]h]c` 857'Z]f' h]Y]c]g]U]c]f' \]g' f]U]W]X]Y]h]Y]f' h]Y] \] \] f]) SSS]c]f' `c]k' f]SSSS]l]a]h]k \]Y]c]W]X]h]c' h]Y; DG g]l' bU"' I b]Y]g]g' h]Y]i]b]h]g]V]b]l' 'g' V]W]X]h]c' c]i]h]c]Z g]d]W]U]h]c]b' Y]j]l]c]b]a]Y]b]U' W]b]X]h]c]b]g' h]g' k]c]i' X]b]X]W]h]U]h]Y]c]g]U]c]f' Z]Y]e]i]Y]b]W]h]U]g' X]f]Z]X]b]Y]f' h]c' h]Y]Y]b]X]c]Z `Z]Y]f]l]c]b"' H]g]g'c]i' X]b]e]f]a] U]m]c]b]n] c]W]f' U]Z]f' U]c]i]h]h]b' m]U]g'c]Z]c]d]Y]U]h]c]b"' H]Y]i]b]h]i] k]]" W]b]h]i]Y]h]c' Z]b]W]c]b]i]b]h]h]Y]c]g]U]c]f' Z]Y]e]i]Y]b]W]h] U]b]U]m]f]U]W]g' c]b]Y]c]Z] h]Y] U]W]U' 857' Y]b]X]c]l]b]g' H]Y]i]b]h]i]g'c]i' X]W]Y]f]i]f]b]X]h]c' h]Y]Z]W]f]m]Z]c]f' c]g] W]U]c]f' f]Y]d]U]W]a] Y]b]h]U]h]h]Y] W]g]c]a] Y]f]g' W]b]j]Y]b]Y]W]

Bc G| bUH|a YCi h

H\gV|h|bX\WNg|hU|hYi b|h\Ug|bchVYbUVYlc UW
ei |fYU; DG|g|bU'Zf'cbY\ci f'k\|YhYH|a Y: |i fY
cZA Yf|h\UgVYb' -z' hYi bgnWfcb|nXWbX|hcb"
H\gW| XWYX Ylc Uj Uf|Ym'cZfYUgcbg" =Z'hYfYUfY
bc'chYfZi' lghU|hW| X'Y d'U|b'hY|bU|]h'lc fYWj Y
Ug| bU'Z'hYb'hYfYW| X'VYU'b'cf'Ub|bbUZ|j fYcf'
VcWU'Y' =Z'hYWbX|hcb'dYfgdg|bXU|b|Ym'U'XU
dfcVYa' k|h'hYU|bbU|g'bchY|X|b'z'hYi b|ha U|h
bYXlc VYfYi fbYXlc'hYZW'cfm'Zcf'fYdUf'

: D, 5'7cbU| : U'h

H\gV|h|bX\WNg|hU|hYa |M'cdfcW'gcf'kUgi bUVY
lc'WbU|i fYh'Y: D, 5" H\gkci X'VYUZU'Zi' hU'X
hYi b|h'g'ci X'VYfYi fbYXlc'hYZW'cfm'Zcf'fYdUf'

: @5G< K f|h'Y: U'h

H\gV|h|bX\WNg|hU|hYa |M'cdfcW'gcf'kUgi bUVY
lc'j Y|Z'iU'k f|h'Ylc'hY: @5G< 'bcb|j c U|YdU'U' Ym'
g'cfU'YU'U' H\gg'ci X'bchY'Y'c'W'f'i bX'f'b'cfa U'
cdYU'f'cb" H\g'Zi' h'kci X'W|g'Y'f'fU|W'cdYU'f'cb'
U|h'YbY|hd'ck Y'W'W|b|'g|bW|a d'cfU'hdU'U' Ym'g'
W| X'VYW'f'f'i d'h' H'Yi b|h'g'ci X'VYfYi fbYXlc'hY
Z'W'cfm'Zcf'fYdUf'

Bc Dc`|b| '9j Yb|g

H\gV|h|bX\WNg|hU|hY; DG|h'a |b| 'g V'g'h'a' |g'bch
fYWj |b| 'dc`|b| 'f'ei Y'g|Z'ca' h'Y BHD'g V'g'h'a' "
H\g'W| X'VYX Ylc U'U'f'X'U'f'Y'cf'g'Z'k'U'f'Z|j fY'
=Z'hYWbX|hcb'dYfgdg|Z'h'W'W|b| 'h'Yd'ck Y'lc'h'Y
i b|z'h|g|g'UZU'Zi' hU'X'h'Yi b|h'g'ci X'VYfYi fbYX
lc'hYZW'cfm'Zcf'fYdUf'

5bhbbU: U'h

H\gV|h|bX\WNg|hU|hY; DG'U'h'bbU'cf'X'ck'b'Y'X
W'W'Y\U'g'UZU'Zi' h' =h|bX\WNg'Y|h'Y'U'b'c'j Y'f'cf'i bX'f'
W'f'f'Y'h'W'bX|hcb" I g'U'm|h'a Y'U'g'h'U'h'Y'U'h'bbU
X'ck'b'Y'X'W'W'Y'g'b'ch'd'i [|Y'X|b'lc'h'Y'W'bb'Y'W'f'cb'
h'Y'f'U'f'c'Z'h'Y'h'a' d'i g; b'hd" =Z'hYWbX|hcb'dYfgdg'
U'Z'h' W'W'W|b| 'h'Y'U'h'bbU'X'ck'b'Y'X'Z'cf' c'V|c'i g'
Zi' l'g'h|g|g'UZU'Zi' hU'X'h'Yi b|h'g'ci X'VYfYi
h'fbYXlc'hYZW'cfm'Zcf'fYdUf'

H'Y'Y|U'a d'Y'f'g'd'cb'g'Y|bX\WNg|hU|hY'Y\U'g'VYb'U'd'f'c'X'k|h'ci h'f'U'W|b| 'U; DG
g| bU'h'U'h'Y'W'X'X'h'Y'h'a' Y'ci h'd'f'c'X'h'U'h'Y'Y'k'U'g'U: @5G< K f|h'Y: U' h'U'X'h'U'h
h'Y'Y|g'U'b'5bhbbU: U'h

I gU

Ei Ymi'

Ha di g; bhd'YlcbgY'

I gU Y

Gh
Há di g; bld'fYgcbgY'

`cWci h_d

H\gWa a UbX`cWgci hUWgic hYZcbhdUy`_YmUX98=H_YmK \Yb hY98=H
_Ymg`cWZ[hk]`dfY Ybhi bU hcfhXHa dYf| k]h hYi b|n`5`cHY`_YgUY
g|`YbUYXg:mi`a UnWb|bi Ylc fUXhYgUhgUbXWfYbhgYh|gcZH YHá di g
; bld`FYZf'c hY UbX Wa a UbXg'

I gU Y

Gh
Há di g; bld'fYgcbgY'

bYHwBÚ

H\gWa a UbXgUfUgUb|bhfUWj Yg\Y`gMdhUhk]`Uck hYi gf'lc WbÚi fYhY
=DbYkcf_g Vgghá`cZH YHá di g; bld`6mXZi lz hYi b|hlgWbÚi fXlc Wb!
Úi fYlgYZi gb| hY8 mlá |W cgi7cbÚi fUjcbDfclw'f8 < 7DE`Zmi`bYXlc`
ghidgUjWDWbÚi fUjcbzmi`a a \Y`U cYZ

i dXUWJc

H\lgWa a UbXUckghYi gflc i dXUWYwbUj i fUhc'cZHY@bi l '@UXf@-@CE
Uzf'UbYk'fcchUYgghA'ja UY\UgVYbi d'cUXXlc'hYi d[fUX'fcchUYgghA'
dufhjcbz#cdZ%ZHYHAdi g; bld': @5G< Xlg "' FYZf'lc'5ddYbXl'6I'1 d[fUX
/bj'hY: /fakfYZcf'XUJYX]bgfi Wcbg'Zcf'dfZfa]b| 'hYi d[fUX'dfcWf'fy" Hkc'
Uf|ia YbglfYUWdHxZ'UghYhY'f'cf'%lc'hY'@-@C'k\jW'fcchUYgghA'ja UY
g'ci XWYa UXhYXZU' h'gWbXhYUybUa YcZHYbYk'Wa dfYgX'fcchUYggh
hA'ja UY'=-Zbc Uf|ia Ybgl'cf'Ubnj Ui YchY'f'hUb%'lg|j Yb'Zcf'hYU'ghUf|ia Ybz
hYXZU' h'fcchUYgghA'lgghlc'HAdi g bldS"=-ZhYU'ghUf|ia Ybhl'g%zhYb'hY
gWbXUf|ia Ybhl'gfUXUbX@-@C'lgfYwbUj i fYXlc'a UYhYXZU' h'fcchUYgghA'
HAdi g bldS%

I dcb'Wa d'YfcbzhYf'fcchUYgghA' dufhjcbgUfYi ba ci bhX'

I gUy

- Gh'
- HAdi g; bld'fYgcbgY'

H'YhU]b[Ugh'g' dNwUfUmf]bXWghUhhYXZU' h'fcchUYgghA'lgghlc'HAdi g bldS!
di g bldS%

FGI& &GYf]U`#E DcfhG[[bU`8Yz]h]cbg

M d'f' HÁ di g; bld' jbwf dcfUhg' gY' YU' ja dcfU bhg' WM' hm' ZU' h' fYg' lc' d'fY' Yb' h' i' U' h' c' f' n' X' H' á' d' f' b' l' ' k' l' h' ' l' g' c' d' Y' U' h' c' b' " ' A' U' b' n' c' Z' h' Y' g' Y' U' F' Y' g' U' b' X' U' f' X' a' i' H' !' d' l' i' g' f' U' W' g' g' W' b' l' c' ' Z' U' h' f' Y' g' c' Z' h' Y' i' b' X' f' n' b' l' ' @' b' i' l' ' c' d' Y' U' h' b' l' ' g' n' g' h' a' k' \ ' W' W' b' l' c' ' g' h' Y' H' á' di g; bld' " ' C' h' Y' f' g' U' F' Y' d' f' c' j' [X' X' V' n' h' Y' U' X' X'] h' c' b' U' d' f' c' h' e' W' ' g' f' j' Y' f' g' g' Y' ' W' X' Z' f' j' b' W' g' c' b' j' b' m' i' f' H' á' di g; bld' Z' U' b' X' h' Y' k' U' h' h' U' h' Y' r' i' f' Y' W' b' U' i' f' Y' X' "

G' M' Y' i' g' f' U' h' Y' b' h' W' h' c' b' U' b' X' g' g' c' b' d' f' j' U' W' k' \ ' j' Y' d' Y' Z' f' a' j' b' l' ' f' c' i' h' b' Y' a' c' b' l' c' f' b' l' ' U' b' X' a' U' b' h' b' U' b' W' h' g' g' U' F' Y' d' f' c' j' [X' X' V' n' h' Y' C' d' Y' b' C' G' < ' j' a' d' Y' a' Y' b' U' h' c' b' g' c' Z' h' Y' i' g' W' M' Y' g' Y' i' ' X' U' a' c' b' z' ' U' b' X' l' g' W' a' d' U' j' c' b' i' g' M' Y' W' d' n' i' h' j'] h' n' a' " ' H' Y' i' 78! G' B' A' D' j' a' d' Y' a' Y' b' h' U' h' c' b' ' c' Z' h' Y' G' a' d' Y' B' Y' k' c' f' _ ' A' U' b' U' Y' a' Y' b' h' D' f' c' h' e' W' ' f' G' B' A' D' E' X' U' a' c' b' z' ' W' b' Z' f' a' g' h' e' ' h' Y' U' h' g' i' b' h' f' b' Y' i' g' U' b' X' U' f' X' _ ' b' c' k' b' U' g' G' B' A' D' j' ' z' k' \ ' W' U' g' c' g' d' d' c' f' l' g' g' Y' !' W' M' Y' i' g' f' U' h' Y' b' h' W' h' c' b' U' b' X' g' g' c' b' d' f' j' U' W' i' - b' U' X' X' h' c' b' z' h' Y' B' Y' k' c' f' _ ' H' j' a' Y' D' f' c' h' e' W' ' X' U' a' c' b' z' ' g' d' d' c' f' l' g' W' Y' b' h' g' f' j' Y' f' U' h' Y' b' h' W' h' c' b' g' M'] m' a' Y' g' f' Y' g' h' e' X' M' f' g' l' c' c' U' b' l' ' c' Z' B' H' D' W' Y' b' h' g' V' n' i' c' [i' Y' B' H' D' g' f' j' Y' f' g' ' H' l' g' U' d' Y' b' X' l' ' X' g' M' Y' g' h' Y' g' g' M'] m' a' Y' g' f' Y' g' U' b' X' [j' Y' g' h' Y' U' j' U' b' W' X' b' Y' k' c' f' _ ' U' a' j' b' l' g' U' c' f' j' b' Z' f' a' U' h' c' b' h' U' h' k'] " ' U' c' k' ' W' g' c' a' ' W' b' l' ' U' i' f' U' h' c' b' l' e' ' U' h' g' M' W' g' M'] m' b' Y' X' g' "

@bi l 'CdYfUhb['GngHYa

H' Y' Y' a' V' X' X' X' @' b' i' l' ' c' d' Y' U' h' b' l' ' g' n' g' h' a' ' f' i' b' b' j' b' l' ' j' b' h' Y' H' á' di g; bld' g' V' U' g' X' c' b' _ ' Y' b' Y' ' j' Y' f' g' c' b' & % ' U' b' X' j' Y' f' g' c' b' + ' c' Z' h' Y' G' U' W' k' U' F' Y' @' b' i' l' ' X' g' f'] M' h' c' b' " ' 5' g' g' W' l' h' g' d' d' c' f' l' g' U' W' a' d' Y' Y' g' h' c' Z' g' M'] m' d' f' c' j' j' g' c' b' g' "

- # GngHYa ' d' U' g' k' c' f' X' g' U' F' Y' _ ' Y' d' h' j' b' U' b' Y' b' W' d' h' X' U' Y' z' # ' W' g' U' X' k' k' \ ' W' l' g' b' c' h' U' W' g' g' V' Y' V' n' i' g' f' g' c' h' Y' f' h' U' b' f' a' h' "
- # 8 f' Y' W' i' f' a' h' i' c' [j' b' g' U' F' Y' c' b' m' d' Y' a'] h' X' c' b' h' Y' c' W' F' G' & ' & W' b' g' c' ' Y' e' f' j' j' U' G' G' <
- # H' Y' g' M' Y' W' d' n' i' h' j'] h' n' a' ' Y' j' a' j' b' U' h' g' h' Y' b' Y' X' h' e' i' g' Y' h' Y' j' b' g' M' Y' ' d' f' c' h' e' W' Z' f' ' h' U' b' g' Z' f' f' b' l' ' d' f' c' [f' l' a' ' i' d' X' U' h' g' h' e' h' Y' H' á' di g; bld' "

€ #

"'Zmi`ghfi`k]hci h[j]b[`]hUÚYbLá Ylc`cdYbž]hk]`XgdUm]g`Yd`
gMMbžg\ck]b[`h Yg ddcfhX_Yngfc_YgL'6YWNZ`hc`a Ub]b]h YdfcdYf`ckbYg\]d`
UbXUWg`dYfa]g]cbgVmi gbl` `k\Yb Wdn]b[`hYÚYg`

`a cXUghY#Y#bYXWZÚYk\]W]gfyUXVm`hc`ghfi djU]ci g`
dfchW`gfj YXUá cbgk\Ybfei YgZca`fYa ch\cg]UfyfWj]Y`f`kSYbYá a`

75I HCB

Gca YVfck gfgk]''U lca UfW`ni bn]d`hY[n]d`ÚYk\Yb`Xck b`cU]b[`
Zca `hYk Vg]h` `DYgYa UYg fYhUihY[n]d`ÚYg`Ygg`hU` A`]b`
ghYVZcfYdfcW]X]b["`I d[fUX]b[`hYdUfh]hcb`k]h` Uhc! Uf[YÚYghY
Wb`W] gYg]ci g`dfcVYa g`UbX`hYi b]ha Uh`Uj Ylc`WYfYi fbX]c` hY
ZUc`fmZcf`fYdUf`

Hc`dM]Zfa `hYi d[fUXZ`c[]bUghYfcdi g]f`lc`hYH`a di g; b]di g]b[`hY`cW`Wb!
g`Yg]f]U`=#C`dcflz `cf` `UbXdM]Zfa `hYgYcdM]fU]cbg

:]ghYbUWYhYi d[fUXYdUfh]hcb`Vni]gg]b[`h]g`Wa a UbXUihYg`Y`dfca dh

FYWj Yf]b[Zfca U: U]YX1 d[fUXY

M f' Hã di g; bld' lbWXYg hYI bJ YfglmCZ 7UzfbJU Uhi8Uj lg fl 78E
GBADj Yfgcb ("&) 'ja d'Ya YbUjcb'cZUGBAD'U Ybz' 'UbXUGBAD'
bUjUjcb#fUd' YbYUjcb i h' hñ è' =hg ddcflg'U'j Yfgcbg'cZ hY
dfcfcW' 'b' i g' h' X' h' i' GBADj %fhY cf|| 'bU' =b' h' f' b' y' h' g' U' b' X' f' X' z' GBADj & M' b' y' Y'
f' Y' U' W' X' g' U' b' X' f' X' g' U' h' g' z' h' b' ' W' X' I' W' a' i' b' | h' i' GBADj E' U' b' X' GBADj ' ' f' h' Y' U' h' g' i'
=b' h' f' b' y' h' g' U' b' X' f' X' "

H' Y' I' 78! GBAD' d' f' c' ' W' \ ' U' g' ' l' g' f' c' h' g' ' l' b' ' h' Y' 7' U' f' b' Y' | M' A' Y' c' b' ' I' b' j' Y' f' g' l' m' GBAD'
' j' a' d' ' Y' a' Y' b' U' j' c' b' " : ' c' f' a' c' f' Y' X' U' j' Y' X' j' b' z' f' a' U' j' c' b' U' c' i' h' h' Y' I' 78! GBAD' d' f' c' ' W' U' b' X' h' c' '
c' V' U' j' b' a' U' b' U' Y' a' Y' b' h' g' z' k' U' f' Y' U' b' X' X' h' U' j' Y' X' W' b' U' i' f' U' j' c' b' ' l' b' z' f' a' U' j' c' b' z' m' i' ' W' b' j' | g' h' i' h' g'
k' Y' v' g' h' Y' "

[\hd##kkk'bYhga d'cfl](#)

5b' Y' W' Y' b' h' V' c' c' _' k' \ J' W' X' G' M' V' g' c' d' Y' U' j' c' b' ' U' b' X' W' b' U' i' f' U' j' c' b' ' c' z' j' U' f' c' i' g' GBAD'
a' U' b' U' Y' f' g' U' b' X' U' Y' b' h' g' ' l' b' W' X' | b' ' h' Y' I' 78! GBAD' ' j' a' d' ' Y' a' Y' b' U' j' c' b' g' ' l' g' U' j' U' W' Y' z' c' a' '
C' Ñ' Y' ' Y' r' ' 5' g' g' V' h' g' "

9' g' h' U' GBAD' E' A' U' f' c' / ' G' W' a' | z' C' Ñ' Y' ' Y' r' ' 5' g' g' V' h' g' & S' S' %

=Z' m' i' ' U' f' Y' d' U' b' b' | b' | ' h' c' ' c' d' Y' U' j' c' b' | h' ' GBADj ' z' S' U

7cbÚ[i f]b['GBADj &Wbch]ÚW]cbgUbX' :bzfa g

Ht` \UjYmi fHã di g; bld' gYGBADj &Wbch]ÚW]cbg'fCA-j &ZF: 7!@ +, Ecf']b!
Zfa g'mi 'a i g;WbÚ i fYhYWa a i b]hg'UbXXg]b]cbg'Vmi bWa a Yb]b['UbX
Y]b['cbYcf'Vch'cZh'Yg']b]g]b'#Yg'adXWZ

\ää*Gb↔^←ÁÁÁÁ[[[È[[[È[[[È[[[Á\ää*G'~↑↑|^↔\]Á\ää*G*~ã\ÁÁ
↔^ã~ã↑b↔^←ÁÁÁ[[[È[[[È[[[È[[[Á↔^ã~ã↑~↑|^↔\]Á↔^ã~ã↑*~ã\

k\YfY\ää*G'~↑↑|^↔\] `UbX'↔^ã~ã↑|^↔\]`g'ci'XYfyd'UW'Vmi f'Wba'ab]!æ'µ' | GG æåæ ÁÁ | *áääåæ\
hg'UbX[[[È[[[È[[[È[[[]g'hY-D'UW'Yg'cf'\cg]b]a YcZhYXg]b]cb'\cgiZcf'
fW]j]b['hYbch]ÚW]cbg'cf']bzfa g[Yb]fUXVrhYHã di g; bld'" 6mXZU]zhY
j &W]d'cf']bzfa k]`VYg]b]h'c'dcf]h%&"Mci 'a Uhc]d]cbUm]XXUbch'Yf'dU]a YmZ
\ää*G*~ã\ÁcfÁã Á

5ZmfYVcch|b|zhYU|Ybhk|`fYUXhY#Vcd#Wgac#gadXWZwbU|i fu|cbUYUbX
Wa di hYgMMh_YngZcfYUWcZhYi gfgUbXXYMHhY "jbygZca hYUY"
=hk|`hYb|kf|hYhYgMMh_YngLc hYUY`HNgY`jbygV|]b|k|h hYgf|b|z ""
=b|h|gk|Uzi b|YbWmlYXdUgk|cfXgUfYbch|gcfXcb|hYgghA "

-ADCFH5BH
HhYbWmlh|cb`U|cf|h|ha g|i gXVmhYU|Ybh|fYX|dYbX|bhi dcb`hY
=D`UXfYgg`cZ`hYHhA di g; bhd` `6Wm gY`cZ`h|gZ`bYk`_Yng`a i g|VY
[YbYfUXUb|h|a Ymi f`HhA di g; bhd|g`=D`UXfYgg`g`Wub|`X` `hUg`
a Yubg`hUimi `Wbbchi gY`hY`g|a Y #Vcd#Wgac#gadXWZUYk|h|
a i`hdY`HhA di g; bhd` i b|hg` `Hc` [YbYfUY`bYk`_Yng`g|ed`hY
dfcWgg`XYMHhY`Y|g|b|` _Ym|]bygZca`hYUYUbX`hYb`UX
bYk` _Ym|]byg`HhYbYfYVcch|hYgghA "

H|h|g|Y|U|a|d|Y|[j|Y|g|h|Y|g|a|d|Y|g|h|W|b|U|i|f|U|c|b|h|c|V|]b|i|g|b|[`G|B|A|D|j` `V|h|X|c|Y|g|h|a|U|Y
i|g|Y|c|Z|h|Y|Z|`W|U|]h|Y|g|c|Z|h|Y|J|5|7|A|]b|X|U|b|b|[|f|c|i|d|g|U|b|X|j|]k|g|Z|f|U|b|Y|[f|U|b|Y|X
U|W|g|W|b|h|c|`H|Y|Z|U|W|f|m|X|Z|i|h#Y|g|a|X|W|Z|U|Y|W|b|U|]b|g|W|a|a|Y|h|X|V|c|W|g|c|Z
]b|Y|g|h|U|h|W|V|Y|i|b|W|a|a|Y|h|X|h|c|[j|Y|mi`U|V|g|W|W|b|U|i|f|U|c|b|h|U|i|g|g|h|Y|i|g|f|
V|g|X|G|W|f|h|m|A|c|X|f|i|G|A|L|X|g|M|V|X|]b|F: 7!&&+(U|b|X|h|Y|J|]k|!V|g|X|5|W|g|7|c|b|
h|c|`A|c|X|f|i|5|7|A|L|X|g|M|V|X|]b|F: 7!&&+) `H|Y|W|a|a|Y|b|g|]b|W|X|X|]b|h|Y|U|Y|g|c|i|X
`Y|d|i|mi|]b|a|c|X|Z|b|]h|Z|f|i|mi|f|g|M|U|W|Y|i|f|Y|a|Y|b|g|

njdWXY]bZcfa U]cb'lc'hYdfcdYf'K; G, ('WcfX]bUhg'Zcf'mi "'H\YZc`ck]b] 'dfc!
j]Xg'hYbWgUfmMUW] fci bX]bZcfa U]cb'bYXXlc']bhfdYih\Y[YcXf]WUUMgY
UbXhYbXgM]VghYdfcW\ fY

; YcXVgm

; YcXgmlghYg]MbWcZ'a U\Ya U]W'mXgM]b] 'hYUfh]g'g fZUW' He'Xc'h]gU
a cXY'cf' /YX]WUha]gi gXlc' U'hYg\UfYcZ'hYUfh "'H\YgYa cXYgUfYU]h]bYX
gd\YfYgW'XY]dg]g' H\YUfh]g'g\UfY]gUWUfYma cXYXi gb] 'g'WUb'Y]dg]Xz
k]h'hYYei Ucf'V]b] 'UW]WUfci bX'hYZ]hg]dUfhUbXk]h'hYbcfh'UbXgci h'
dc'YgWffYg]cbX]b] 'lc'hYWa dfYg]X]cdUbXVhc'a 'cZ'hYY]dg]X'"Gca YcZ'hYgY
a cXYgUfY]bh]bXXcb'nZcf'`cW]hYXfY]cbg'cZ'hYUfh]g'g fZUW' H\Y; DGi g'gU
a cXY'hU]gW'XYhYK; G, ('Y'dg]X'"=h]g]bh]bXX` `g 2 g]` gg DGi g ` c h bh

Appendix

M of Hā di g; bld']bWf dcfUhg U`h]i a `VUhf mcb`]g=6A !D7 `Wa duFVY
gpl` YVcUXWa di hf` g Vgghā `Wa dcbYbñ` HNg` VUhf mlg` bñi gñ` gñ!
j] WYUbxmi f` Hā di g; bld' gci` XWYfñi fbYXlc` h`YZWf mlg`ci` X]g`
fyd`Uā YbhVWā YbWg`fñ

75I HCB

8 Ub| Yf`cZYl d`cgcb`ZVUhf mlg`]bWf fWñi fyd`Uā`"

Fyd`UW cb`mk]h` h`Y gā Y cf` Yei]j Uybh`mY fYWā a YbXX` Vñi h`Y
a Ubi ZWf fñ`" 8]gdcgYcZi gYXVUhf]Yg`UWf X]b|` lc` h`Ya Ubi ZWf fñg`
]bñi W]cbg`"

H [g'UddYbX] XgM'VghYH'a Y:][i fYcZA Y]hH CA Ebi a Vf" H\YH'a !
li g; bld'Xgd'Ugh'lgbi a Vf'cb'hYZ'cbhdU'Yj]U'hYF'Wj] Yf'G'h'g'Xgd'U'h
(bY7\Udhf) E' H\YH CA 'lgUg' d'f]bhX'ci h]b'hY'h'a Y'cZ'X'h'U'X'g'd'f]bhX
V'h'hYH'a di g; bld' U'X Wa a U'X'g'f]bY7\Udhf *E' H\YH CA '
bi a Vf']bX'U'gh'Y'Y'Y'cZ'U'U'U'U'h'U'g'ci 'XVY']b'W'X'X']b'h'Y']b'h'f'd'f'U']c'b'c'Z
h'Y'h'a Y'cZ'X'h'U'X'f'U'b']g'Z'ca '('lc' -.

- (' H'a Y'f'f'c'f']g'0 '%i g
-) ' H'a Y'f'f'c'f']g'0 '%\$i g
- * ' H'a Y'f'f'c'f']g'0 '%\$\$i g
- + ' H'a Y'f'f'c'f']g'0 '%a g
- , ' H'a Y'f'f'c'f']g'0 '%\$'a g
- ' H'a Y'f'f'c'f']g'2 '%\$'a g'zi b'g'b'W'f'c'b'h'X'g'U'Y']Z'b'Y' Y'f'V'W'b'
`c'W'X'lc'; DG

-b'U' W'g'z'h'YH'a di g; bld'f'Y'd'c'f'g'h']g'j U'i Y'U'g'U'W'f'U'Y'm']g'd'c'g']V'Z'Y' Y'b'X']f']b' '
d'f']c'X'g'c'Z; DG'g']b'U'ci H'U' Y'k' \Y'Y'h'YH'a di g; bld']g'i b'U'Y'lc' X'f'W'h'a Y'U'g' f'Y'h'Y'
f'Y'U']c'b'g']d'c'Z']g'h'a]b']c'i h'di]g'lc' I H7" '8i]f']b']h'Y'g'Y; DG'ci H'U' Y'd'f']c'X'g']g'g'a]b' '
h'U'h'h'YH'a di g; bld' \U'X'V'Y'b']g'h'W'f'c'b'h'X'd'f']c'f']c']h'Y'ci H'U']Z'h'YH'a di g; bld' '
Y']f'U'c' U'gh'Y'Y' d'W'X'X']Z'ic'Z'h'YH'a di g; bld']h'a]b']g']b'U'g'V'U'g'X'c'b']g']b'c'k' !
Y'X']c'Z'h'Y'W'U'U'W'f']g']g']c'Z'h'Y']b'h'f'U']H'a d'Y'U']f'Y'7'ca d'Y'g'U'X'7'f'ng'U'c'g'W'U'c'f'
f'c' h' 'a

U[fUX UmXm]cfU]b['UWUWcZ hY hã]b['ci ldi lg' '=Z hY g[bU`cgg'WbX]hcb`
dYfggg`cb[YfzhYb`hYÚUzi bgnbWfcb]nXgU]k]`Y Ybhi UmVYfYUWX" '=Z hY
Hã di g; bld`lgi bUYlc`UW]Y YfY!gnbWfcb]U]cb`k]h]b`cbY`ci f`U]f`fYUW]b[`
h]lggU]Z hYfYX@98`k]`]i a]bU]"`HNYZi`hgU]g`UYXfYi fbYX]b`Y]hYf`cZ hY
`cf` `Wa a UbXgk]`^Uj YhYUddfcdf]U]V]hgYhlc`]bX]W]U`cgg]cZ
g[bU]hã Yci hWbX]hcb"

=Z hY; DG`g Vgrhã`fYUW]g`hYi bgnbWfcb]nX`H CA`gU]Z hYBHD`XUã cb`
k]`WgYlc`i gYhYhã]b[]bzfa U]cb`fYi fbYXVrhY; DG`g Vgrhã`]b`]lgdc`]b[`
Y Ybhihã YgUã dg`5hh]lgdc]bz hYBHD`XUã cb`k]`fYdcfh]b`]lgfYd`Yg]c`bYkcf`
BHD`Wb]gh`U]fYfYW]]b[]gnbWfcb]U]cb`Zca`hYHã di g; bld`hU]h]lgfi bb]b[`
Uhg]U]a`%"`BHD`Wb]gk]`fYw[]b]nY`hU]bX`WgYlc`i gY`hYi bgnbWfcb]nX`
g]fj Y"

; DGF YWj Yf.

@%6UbXl %)+ "(&A < n

, `7\UbbYg7#5 `7cXY

5bhbbU

=bH[fU`Z') `X6` [Ujb`@B 5`k]h`Xi U`VubXdUgg`U`hfg`Zcf`ci hcZVubX]bhfZfYbW`fYWMcb

Fi [[YZU`k YU`Yf`ci gbl` WdUWYcZcdYU]cb`cj Yf`I` (\$S7`lc`Z,) s7`ha`dYU`fY`Y`hYa`Yg

A ci bhbl`j]U%I`cb[ž`I`DJ 7`d]dYk]h`gU]b`Ygg`dY`W`a`dg`) SŃck!`cggF;`!)`-`Xckb`YUWVYg]bXfX`C`h`Yf`Yb]`h`g`cd]cbU"

@cW`C`gW`Ucf.` H7LC""`C`7LC`cf`Fi`V]Xi`a`f`td]hcbg"

H]a`Ylc`@cW.` O)`a`]bi`hgz]md]W"

8]gd`Um` .` 6f]`]Ubh%1`&`\$Xcha`Uf]]`j`UM`a`!U`cf`YgWb]i

?`YndUX` .` 9bhYz6UWz9X]hZF]]\`hZ@ZzI`dž8`ck`bž<`Yd"

B`Ykcf`_`=#C`fYUf`dUbY`F>()`.UW.

%\$#%\$S6Ug!H`Y`h`YfbYh

Gng]a`GUh`g`bX]Wcf`fZ`fcbhdUbYL

GnbW@98.`[fYb`]bX]Wcf`h`Udi`g`g`lc`]bX]WY`h`Y`W`f`Y`b`h;`DG`U`W`i`]g]hcb`UbX`c`W`g`U`h`g`

B`Ykcf`_`@98.`U`a`Vf`]bX]Wcf`h`U]`i`a`]bUhg`k`Y`b`h`Y`Y`h`Y`b`Y`h`W`b`b`W`c`b`]g`i`d`UbX`U`g`Y`g`k`Y`b`d`U`W`g`U`f`Y`f`Y`W`j`Y`X`cf`h`U`b`g`]`h`X`

5`Ufa`@98.`fYX]bX]Wcf`h`U]`i`a`]bUhg`k`Y`b`U`g`f`ci`g`ZU`h`W`b`X]hcb`Y`l`g`g`

Cd hcbU: fyei YbW C i ldi hffYf dUbY 6B 7 UML
%A DDG HH@gei UYk Uj Y4) \$T"
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€# **GUZmi** 9B *\$) \$%- &ž5%& &%-' ž5' .%-) ž5(. %- +ž5%%-%,
€# **9A 7.** 9B)) S& f%-, Iž9B *%SS! !&f%-) k #5%/ '5&, Iž
9B *%SS! '!' f%-) k #5%-, Iž9B)) S&&f%-, k #5%SSL7'Ugg5ž
J 77=f5dfj`&SSSL7'Ugg5ž7=GF`&&f%- +L7'Ugg5ž
: 77 Dufh% G Vduh6 GMMcb% '%S`7'Ugg5ž
=79QSS`7'Ugg5 f5BG=7*' "(%- &ž
5G#BNG') (, f k #5%/ '5& - +L7'Ugg5